



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

December 06, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

OFFER FOR SUBSCRIPTION OF UNSUBSCRIBED RIGHT SHARES

Merit Packaging Limited (the “**Issuer**”) intends to raise PKR 1,491,625,363 through a rights issue by issuing =119,330,029= new shares of PKR 12.50 per share including a premium of Rs. 2.50 per share. The directors and substantial shareholders of the Issuer have already subscribed =70,407,934= new shares pursuant to the Rights Issue as part of their entitlement in compliance with the requirements of PSX Regulations and the Companies (Further Issue of Shares) Regulations 2020.

Additionally, M/s. SIZA (Private) Limited being the substantial shareholders of the Issuer, has offered, vide its letter dated December 06, 2021, to take up all unsubscribed portion of the Rights Issue (46,560,842 shares amounting to Rs.582,010,525 at a price of 12.5 per share) offered to the public shareholders on its own account on the same price and terms and conditions to which unsubscribed shares had been offered to all the shareholders of the Issuer.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

For MERIT PACKAGING LIMITED


(MANSOOR AHMED)
Company Secretary