



ZAHIDJEE TEXTILE MILLS LIMITED



MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS

ZTML/DS-11/2021

December 07, 2021



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir:

Disclosure of Material Information

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

As previously notified on March 31, 2021, Zahidjee Textile Mills Ltd ("the Company") approved the sale of 35,920,000 shares of Zahidjee Towers (Pvt) Ltd, ("ZTL") (representing 54.39% of the issued and paid-up share capital of "ZTL").

The aforementioned sale now stands complete. Now, the Zahidjee Towers (Pvt) Ltd is no longer a subsidiary of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For Zahidjee Textile Mills Limited

Nasir Hameed
Company Secretary



CC: Director/ HOD
Surveillance Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.