

December 08, 2021

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

SUB: STATUS OF SUBSCRIPTION OF RIGHT ISSUE

Dear Sir,

In compliance of clause 7 of the "Right Issue Procedure" provided in letter your letter no. PSX/C-572-1787 dated September 14, 2021, we are pleased to inform you that the 331% Right issue of Modaraba Al-Mali ("the Modaraba") amounting to **Rs. 610,000,000/-** has been subscribed to the extent of 18.63% as of the last date of payment and acceptance of Modaraba Certificates i.e., December 03, 2021.

As per the details received from Bankers to the Issue (i.e. (1) Faysal Bank Limited (2) JS Bank Limited (3) Meezan Bank Limited), the Modaraba has received a total sum of **Rs. 113,618,785/-** against right shares subscription.

The detail of subscription is as under:

	Amount in PKR	%Age
Total Issue Size	610,000,000	100.00%
Certificate Subscribed	(113,618,785)	18.63%
Unsubscribed Portion	496,381,215	81.37%

Further, the unsubscribed certificates will be offered and allotted by the Board of Directors in such manner as they may deem fit in accordance with the Section 83(1)(a)(iv) of the Companies Act, 2017, before calling upon the underwriters to subscribe the unsubscribed certificates.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanks and regards.

Yours truly,
 for **Assetplex Modaraba Management Limited**
 (formerly BankIslami Modaraba Investments Limited)
 (on behalf of **Modaraba Al-Mali**)



Rashid Matin Khan
 Company Secretary



Cc:

- The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
- The Executive Director, Corporate Supervision Department, SECP, Islamabad
- Manager, Shares - F. D. Registrar Services (PVT) Limited 17th Floor, Saima Trade Tower-A, I. I. Chundrigar Road Karachi