

08 December 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited, we would like to address the Exchange as follows:

Telecard Limited is pleased to announce that its 100% owned subsidiary, Supernet Limited ("Supernet"), has been awarded contract by the State Bank of Pakistan ("SBP") in IT and Cyber Security domain worth close to PKR 100 million. This contract involves supply, installation, maintenance and technical support of Next Generation Intrusion Detection and Protection Systems ("IDPS") to secure SBP Infrastructure from Advance Persistent Treats ("APT").

This IDPS solution will provide SBP with state-of-the-art deduction of vulnerable exploits and unidentified treats originating against any targeted system, applications or hardware. In addition, the IDPS will provide remedial measures, as and when any malicious behavior is detected. This solution will operate by scanning all network traffic on SBP's gateways detecting and protecting against threats like DoS, DDoS, Worms and viruses, additionally, creating a 2nd layer of defense to SBP's security framework.

It may be relevant to point out that the SBP has maintained the highest possible standards for vendor selection, amidst stiff technical evaluative process and Supernet's emergence as successful bidder is a testament that it has the capability and capacity to undertake this project, paving the way for similar contracts in this sensitive cybersecurity domain within the financial sector.

You may please disseminate the foregoing to the members of the Exchange.

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Regards,

Waseem Ahmad Company Secretary 10

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