

15 December 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Board Meeting – Waves Singer Pakistan Limited (“WSPL or “the Company”)

Dear Sir,

This is to inform you that a meeting of the Board of Directors of WSPL will be held on 23 December 2021 at 11:30 a.m. at 9-KM, Multan Road, Near Allama Iqbal Town, Lahore (Waves Factory Office) to consider, review, finalize and approve the scheme of arrangement along with other ancillary matters, pertaining to the potential separation / de-merger of certain assets, liabilities, obligations, contracts and undertaking from WSPL and merger / amalgamation of the same with and into Samin Textiles Limited (SMTM), against proposed consideration which may be in the form of SMTM’s shares to be issued to WSPL and/or shareholders of WSPL alongwith amount payable in cash, subject to the completion of necessary corporate, legal and regulatory formalities.

The Company has declared the “Closed Period” from 16 December 2021 to 23 December 2021 as required under Clause 5.6.1 (d) of the Rule Book of Pakistan Stock Exchange Limited. Accordingly, no Director, CEO, or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of
Waves Singer Pakistan Limited



Wasif Ali Rana
Company Secretary

Cc: The Securities and Exchange Commission of Pakistan, Islamabad