

MIRPURKHAS SUGAR MILLS LIMITED

Head Office: Modern Motors House, Beaumont Road,

P.O. Box 5379, Karachi-75530, Pakistan.

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December 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, December 16, 2021 at 11:30 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

I. CASH DIVIDEND

<u>NIL</u>

II. BONUS SHARES

NIL

III. RIGHT SHARES

NIL

IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the year ended September 30, 2021 are annexed herewith.

The Annual General Meeting of the Company will be held on Thursday, January 27, 2022 at 10:00 a.m. at the Registered Office of the Company at factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Thursday, January 20, 2022 to Thursday, January 27, 2022 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Wednesday, January 19, 2022 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,

For Mirpurkhas Sugar Mills Limited

Wasif Khalid Director

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Note	2021 (Rupees in '0	2020
Turnover - net	29	3,861,442	4,637,141
Cost of sales	30	(3,578,666)	(4,332,418)
Gross profit		282,776	304,723
Distribution cost	31	(24,474)	(16,934)
Administrative expenses	32	(152,867)	(168,213)
Other operating expenses	33	(25,084)	(2,118) (187,265)
Other income	34	213,587	26,017
Operating profit		293,938	143,475
Finance cost	35	(245,710) 48,228	(366,148)
Share of profit in associates - net	6	167,545	174,668
Profit / (loss) before taxation		215,773	(48,005)
Taxation	36	(75,453)	(67,728)
Profit / (loss) after taxation		140,320	(115,733)
Earnings / (loss) per share - basic & diluted (Rupees)	37	10.40	(8.58)

Wasif Khalid Director