

# IGI

## Holdings

Ref: CS/Fin-0213/2021

December 20, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Director/HOD**  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Director/HOD**  
Surveillance, Supervision and Enforcement  
Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Dear Sirs,**

Sub: **Disclosure of Price Sensitive Information – Due Diligence of Sanofi-Aventis Pakistan Limited**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 of the Rulebook of the Pakistan Stock Exchange Limited, we wish to inform you the following:

IGI Investments (Private) Limited (“**IGI Investments**”) is a 100% wholly owned subsidiary of IGI Holdings Limited (“**Company**”). We have been informed by IGI Investments that its Board of Directors accorded its in-principle approval, in its meeting held on December 17, 2021, to become part of the Investor Consortium to evaluate and conduct a due diligence for a potential transaction for the purchase of entire 52.87% shareholding of Sanofi Foreign Participants B.V (Sanofi) held in Sanofi-Aventis Pakistan Limited. The Investor Consortium shall comprise of Packages Limited, IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group. The Investor Consortium will be led by Packages Limited.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,  
**FOR IGI HOLDINGS LIMITED**



**Iqra Sajjad**  
Company Secretary

**IGI Holdings Limited**

Registered Office

7<sup>th</sup> Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan  
UAN: +92 (21) 111-308-308 I Fax: +92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings



## Holdings

**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: IGI Holdings Limited  
Date of Report: December 20, 2021  
Name of Company as specified in its Memorandum: IGI Holdings Limited.  
Company's registered office: 7<sup>th</sup> Floor, The Forum, Suite 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan  
Contact information: Tel: +(92)-111-234-234]. Fax: [(+92-21) 111-567-567

**Disclosure of price sensitive / inside information by listed company in terms of Section 96 and 131:**

IGI Investments (Private) Limited (“**IGI Investments**”) is a 100% wholly owned subsidiary of IGI Holdings Limited (“**the Company**”). We have been informed by IGI Investments that its Board of Directors accorded its in-principle approval, in its meeting held on December 17, 2021, to become part of the Investor Consortium to evaluate and conduct a due diligence for a potential transaction for the purchase of entire 52.87% shareholding of Sanofi Foreign Participants B.V (Sanofi) held in Sanofi-Aventis Pakistan Limited. The Investor Consortium shall comprise of Packages Limited, IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group. The Investor Consortium will be led by Packages Limited.

IGI Investments has informed that the potential transaction shall be carried out subject to the results of due diligence, negotiation of purchase price with Sanofi and fulfilment of all applicable corporate and regulatory approvals and compliance of applicable laws. Please note that IGI Investments already holds 19.1% shareholding of Sanofi-Aventis Pakistan Limited.

IGI Investments has authorised its Chief Executive Officer and Chief Financial Officer jointly and/or singly to take such necessary steps as are applicable in accordance with applicable laws including but not limited to the negotiation of purchase price along with terms and conditions and the appointment of legal and financial advisors for due diligence and Manager to the Offer in co-ordination with the Investor Consortium.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Yours truly,  
**FOR IGI HOLDINGS LIMITED**



**Iqra Sajjad**  
Company Secretary

**IGI Holdings Limited**

Registered Office

7<sup>th</sup> Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan  
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: [contact.center@igi.com.pk](mailto:contact.center@igi.com.pk) I Web: [www.igi.com.pk/holdings](http://www.igi.com.pk/holdings)