



# PACKAGES LIMITED

Email: info@packages.com.pk  
Website: www.packages.com.pk

Sec/169/2021

Karachi  
20 December 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Commissioner  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

Dear Sir,

**Sub: Disclosure of Price Sensitive Information – Due Diligence of Sanofi-Aventis Pakistan Limited**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited ("PSX"), Packages Limited (Company) hereby conveys the following information:

The Board of Directors of Packages Limited (Company) in its meeting held on December 17, 2021 accorded its in-principle approval to become part of the Investor Consortium to evaluate and conduct a due diligence for a potential transaction for the purchase of entire 52.87% shareholding of Sanofi Foreign Participants B.V held in Sanofi-Aventis Pakistan Limited. The Investor Consortium shall comprise of Packages Limited, IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group. The Investor Consortium will be led by the Company.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,  
FOR PACKAGES LIMITED

(Arjumand Ahmed Shah)  
Company Secretary

Encl: **As Above**

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Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :  
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



**DISCLOSURE FORM**  
**INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Packages Limited
Date of Report	20 December 2021
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 <sup>th</sup> Floor, The Forum Suite # 416-422, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

**Disclosure of price sensitive / inside information by listed company in terms of Section 96 and 131:**

The Board of Directors of Packages Limited (Company) in its meeting held on December 17, 2021 accorded its in-principle approval to become part of the Investor Consortium to evaluate and conduct a due diligence for a potential transaction for the purchase of entire 52.87% shareholding of Sanofi Foreign Participants B.V (Sanofi) held in Sanofi-Aventis Pakistan Limited (Sanofi Pakistan). The Investor Consortium shall comprise of Packages Limited, IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group. The Investor Consortium will be led by the Company.

The potential transaction shall be carried out subject to the results of due diligence, negotiation of purchase price with Sanofi and fulfilment of all applicable corporate and regulatory approvals and compliance of applicable laws. The Chief Executive Officer and Chief Financial Officer of the Company have been jointly and/or singly authorized to take such necessary steps as are applicable in accordance with applicable laws including but not limited to the negotiation of purchase price along with terms and conditions and the appointment of legal and financial advisors for due diligence and Manager to the Offer in co-ordination with Investor Consortium.

Sanofi Pakistan is a public limited company, listed on Pakistan Stock Exchange (PSX) and is principally engaged in the manufacturing and selling of pharmaceutical, consumer healthcare products and vaccines. IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group already hold 19.1% and 10% shareholding in Sanofi Pakistan respectively.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
PACKAGES LIMITED

(Arjumand Ahmed Shah)  
Company Secretary

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