

December 20, 2021  
FATIMA/PSX/21/A-030

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Disclosure of Material Information**

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

“Pursuant to resolutions passed by the Board of Directors of Fatima Fertilizer Company Limited (the “**Company**”) through circulation on December 20, 2021, the Board has accorded in-principle approval to the Company to evaluate and pursue (including as part of a consortium of parties) the potential acquisition of the majority shareholding (i.e. approximately 84.51%) of Samba Bank Limited (the “**Bank**”) proposed to be sold by Saudi National Bank, including to conduct a due diligence of the Bank, subject to obtaining the requisite permission of the State Bank of Pakistan for the purposes of the same, appoint advisors and consultants, carry out necessary disclosures and regulatory steps / procedures, obtain regulatory approvals and carry out negotiations. Furthermore, the Board authorized persons to take necessary actions and steps prior to final approval of the Board for the proposed transaction.”

You may please inform the TREC holders accordingly.

Yours faithfully,



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Anil Zia  
Deputy Company Secretary

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad