



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

3rd Floor, City Centre, Plot # 40, Main Bank Road, Saddar Cantt, Rawalpindi.
Voice: +92-51-5700824-8, Fax: +92-51-5700829, E-mail: stm@saifgroup.com
Web: www.saifgroup.com

REF # STML/PSX/12/2021

December 21, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: CERTIFIED COPY OF RESOLUTIONS

Dear Sir,

In compliance with the listing regulations, we are submitting herewith certified copy of the resolutions passed and adopted by the members of Saif Textile Mills Limited in their Annual General Meeting held on Monday, October 25, 2021 at 12:00 Noon at the registered office of the Company, APTMA House, Tehkal Payan, Jamrud Road, Peshawar.

Yours Sincerely,

for and on behalf of

SAIF TEXTILE MILLS LIMITED

Sajjad Hussain
Company Secretary



ISO Certified Company (ISO 9001:2008 - ISO 14001:2004)

A- / A2 Rated Company

MILLS:

Phase III, Industrial Estate Gadoon
Amazai, Swabi, KPK.
Voice: +92-938-270313, 270429
Fax: 92-938-270514,
E-mail: stm@saifgroup.com

PESHAWAR:

APTMA House, Jamrud Road,
Voice: +92-91-5843870, 5702941
Fax: +92-91-5840273,
E-mail: peshawar@saifgroup.com

KARACHI:

Suit No. 210, 2nd Floor, The Plaza
Block-9, Clifton Karachi,
Voice: +92-21-5821238,
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CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS OF SAIF TEXTILE MILLS LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON MONDAY, OCTOBER 25, 2021.

ORDINARY BUSINESS:

1. Approval of Audited Financial Statements:

"RESOLVED THAT the Annual Audited Financial Statements of the Company for the year ended June 30, 2021 together with directors' and auditors' reports thereon, as approved by the Board of Directors, be and are hereby received, considered and adopted."

2. Appointment of Auditors:

"RESOLVED THAT M/s. Shinewing Hameed Chaudhri & Co., Chartered Accountants, be and are hereby re-appointed as external auditors of the Company, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on such fee as may be determined by the Chief Executive Officer."

SPECIAL BUSINESS:

3. Related Party Transactions:

"RESOLVED THAT the Company be and is hereby authorized to share common expenses with M/s. Kohat Textile Mills Limited an associated Company or any other associated Company. The common expenses may include but not limited to office rents, administrative salaries, utility expenses, repair and maintenance and other miscellaneous expenses etc. (collectively the "Administrative Expenses"), in respect of its joint offices.

RESOLVED FURTHER THAT the transactions entered into by the Company in its ordinary course of business with related parties during the year ended June 30, 2021 as disclosed in notes to the Financial Statements are hereby ratified and approved.

RESOLVED FURTHER THAT the Chief Executive of the Company be and is hereby authorized to execute/ approve all the transactions to be carried out in its ordinary course of business with Related Parties during the ensuing year ending June 30, 2022 and in this connection the Chief Executive be and is hereby also authorized to take any and all necessary actions and to sign execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

CERTIFIED TO BE TRUE COPY

SAJJAD HUSSAIN
Company Secretary

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