



Ref: SMBL/CSD/2021/12-36

Date: 22.12.2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Certified Copies of the Resolutions passed in the 15th (Adjourned) Annual General Meeting of Summit Bank Limited**

Dear Sir,

In terms of Rule 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose copies of the following Ordinary Resolutions passed by the shareholders in the 15th (Adjourned) Annual General Meeting of Summit Bank Limited ('the Bank') held on December 21, 2021 at Serena Hotel, Islamabad.

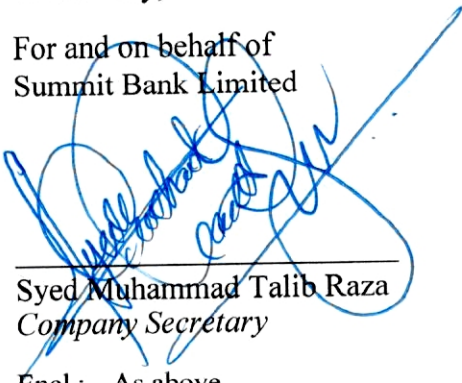
1. Confirmation of the Minutes of the Annual General Meeting held on November 11, 2021.
2. Approval of the Audited Financial Statements of the Bank together with the Directors' and Auditors' Report thereon for the financial year ended December 31, 2020.
3. Approval for the re-appointment of the external auditors of the Bank for the financial year ending December 31, 2021.
4. Approval for the increase in payment of remuneration to Independent and Non-Executive Directors for attending the Board Meetings and Board Sub-Committee Meetings of the Bank.

The above furnished intimation may be acknowledged for the record purposes.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

Encl.: As above

c.c:

The Director,
Banking Policy and Regulations Department,
State Bank of Pakistan,
I.I.Chundrigar Road,
Karachi

The Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

COMMITTED TO YOU

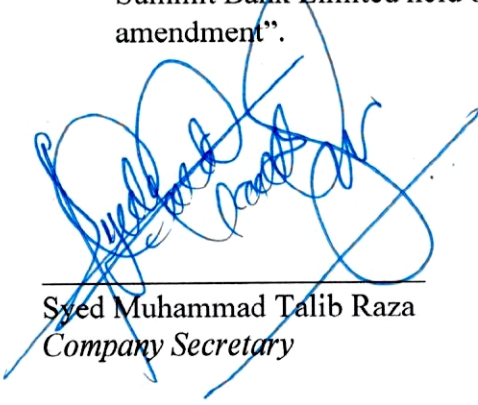
Summit Bank Limited
Company Secretary Division
Summit Tower | Head Office

Level -11, Plot No. G-2, Block - 2, Clifton, Karachi - Pakistan

Direct : +9221-32410851 & 32473205 Fax : +9221-32472193 Website: www.summitbank.com.pk, UAN: 021-1111 24365

Certified that the following resolution was passed by the shareholders of Summit Bank Limited in the 15th (Adjourned) Annual General Meeting held on December 21, 2021 at Serena Hotel, Islamabad

1. **“RESOLVED THAT** the minutes of the Annual General Meeting of the Shareholders of Summit Bank Limited held on November 11, 2021 be and are hereby confirmed without any amendment”.



Syed Muhammad Talib Raza
Company Secretary

Certified that the following resolution was passed by the shareholders of Summit Bank Limited in the 15th (Adjourned) Annual General Meeting held on December 21, 2021 at Serena Hotel, Islamabad

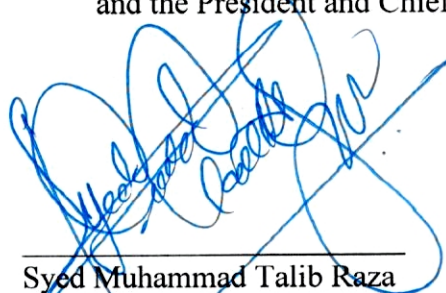
2. **“RESOLVED THAT** the Annual Audited Accounts of Summit Bank Limited (both consolidated and unconsolidated), Statement of Compliance with the Code of Corporate Governance for the year ended December 31, 2020 along with the Directors’ Report and the Auditors’ Report thereon, be and are hereby adopted.”



Syed Muhammad Talib Raza
Company Secretary

Certified that the following resolution was passed by the shareholders of Summit Bank Limited in the 15th (Adjourned) Annual General Meeting held on December 21, 2021 at Serena Hotel, Islamabad

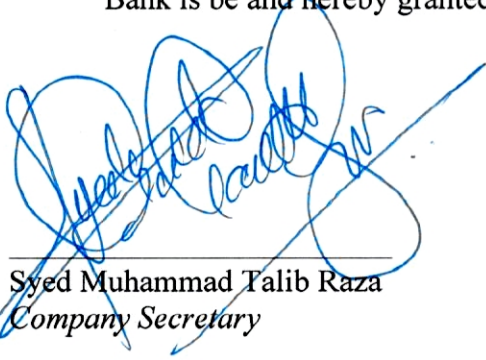
3. **“RESOLVED THAT** the external auditors of the Bank, M/s. Baker Tilly Mehmood Idrees Qamar, Chartered Accountants, who are retiring at this meeting, being eligible and willing to act as external auditors for the financial year ending December 31, 2021 be and are hereby re-appointed as the statutory auditors of the Bank from the conclusion of this meeting till the conclusion of the next Annual General Meeting at an aggregate fee of PKR 7.64 million whereas the remuneration and the terms and conditions for any other additional certification, as may be required by any regulator, shall be mutually agreed between the statutory auditors and the President and Chief Executive Officer of the Bank accordingly.”



Syed Muhammad Talib Raza
Company Secretary

Certified that the following resolution was passed by the shareholders of Summit Bank Limited in the 15th (Adjourned) Annual General Meeting held on December 21, 2021 at Serena Hotel, Islamabad

4. **“RESOLVED THAT** the post facto approval for increase in payment of remuneration from PKR 150,000/- to PKR 300,000/- per meeting, to the Independent and Non-Executive Directors for attending the Board Meetings and Board Sub-Committee Meetings of the Bank is be and hereby granted.”



Syed Muhammad Talib Raza
Company Secretary