



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

December 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

The Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on 23rd December 2021 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the year ended 30th September 2021 @ Rs.3.00 per share i.e. 30%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the year ended September 30, 2021 is Annexure A herewith:

The Annual General Meeting of the Company will be held at Registered Office Karachi on 27th January 2022 at 11.30 a.m.

The Shares Transfer Book of the Company will be closed from 21st January 2022 to 30th January, 2022 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 20th January 2022 will be treated in time for the purpose of transfer/ entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

ANNEXURE A

SHAHMURAD SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>2021</u>	<u>2020</u>
	(Rupees in thousand)	
Sales	9,934,493	11,143,607
Cost of Sales	<u>(9,172,383)</u>	<u>(9,551,967)</u>
Gross Profit	762,110	1,591,640
Profit from Trading Activities	442	1,132
Distribution cost	(43,368)	(14,777)
Administrative expenses	(255,575)	(245,866)
Other expenses	(87,000)	(129,844)
Other Income	288,617	73,612
Finance cost	(366,619)	(344,024)
Share of loss in associate	<u>(168)</u>	<u>(285)</u>
Profit before taxation	298,439	931,588
provision for taxation	(162,773)	(171,273)
Profit after taxation	<u><u>135,666</u></u>	<u><u>760,315</u></u>
Earning per share-Basic and diluted (Rupees)	<u><u>6.42</u></u>	<u><u>36.00</u></u>

