



# *Sindh Abadgar's Sugar Mills Limited*

REF: SASM/PSE/FI/1768/2021

24<sup>th</sup> December, 2021

The Deputy General Manager  
Trading & Members Affairs Department  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
**Fax # 111-573-329**

## **SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on **Friday 24<sup>th</sup> December, 2021 at 12:30 p.m** at its registered office 209, 2<sup>nd</sup> Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

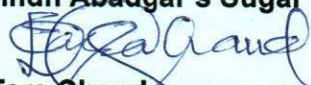
The Financial Results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Tuesday, January 25, 2022 at 04:00 p.m. at the Pakistan Institute of International Affairs (PIIA), near Sidco Avenue Centre, opposite Libra Autos CNG Pump, Mulana Deen Muhammad Wafai Road, Karachi.

The Share Transfer Books of the Company will be closed from January 19, 2022 to January 25, 2022 (both days inclusive) for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours faithfully,  
for **Sindh Abadgar's Sugar Mills Limited**

  
**Dr. Tara Chand**  
Chief Executive Officer

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## FINANCIAL RESULTS

	2021	2020
Note	Rupees	
Revenue - net	2,253,713,462	3,025,752,336
Cost of sales	(2,093,327,033)	(2,940,401,702)
Gross profit	160,386,429	85,350,634
Administrative expenses	(116,084,965)	(116,429,180)
Selling and distribution expenses	(4,886,094)	(16,878,053)
Other income - net	17,763,286	47,045,663
Other expenses	-	(255,489)
Operating profit / (loss)	(103,207,773)	(86,517,059)
Finance costs	57,178,656	(1,166,425)
Loss before taxation	(161,926,469)	(164,982,603)
Taxation - net	(104,747,813)	(166,149,028)
Loss after taxation	24,591,727	752,528
Loss per share - basic and diluted	(80,156,086)	(165,396,500)
	(7.69)	(15.87)

Dr. Tara Chand  
Chief Executive Officer