



Baba Farid Sugar Mills Limited

No. BFSML/Annual 2021

27 December 2021

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, the 27th December, 2021 at 11.00 a.m at the Registered Office 2D/1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the year ended 30-09-2021 is Nil.

Financial Results of the Company are as follows:

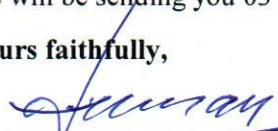
	2021 Rupees	2020 Rupees
Sales	3,864,161,244	1,783,548,117
Cost of sales	<u>(3,613,466,224)</u>	<u>(1,754,710,139)</u>
Gross profit	250,695,020	28,837,978
Selling and distribution expenses	(14,523,650)	(8,082,408)
General and administrative expenses	(79,325,441)	(63,214,970)
Other operating expenses	(13,458,780)	(78,873,542)
Other income	138,316,106	37,564,543
	<u>31,008,235</u>	<u>(112,606,377)</u>
Operating profit/ (loss)	281,703,255	(83,768,399)
Financial charges	<u>(115,282,684)</u>	<u>(193,172,392)</u>
Profit/ (loss) before taxation	166,420,571	(276,940,791)
Taxation	<u>(44,201,722)</u>	<u>(9,138,251)</u>
Profit/ (loss) after taxation	<u>122,218,849</u>	<u>(286,079,042)</u>
Earning/ (loss) per share - Basic and diluted (Rupees)	<u>12.93</u>	<u>(30.27)</u>

The Annual General Meeting of the Company will be held on Friday, the 28th January 2022 at 04:00 p.m at the Registered office 2D-1, Gulberg III, Lahore.

The Share Transfer Books of the Company will be closed from 21-01-2022 to 28-01-2022 (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 20th January 2022 will be treated in time for the purpose of entitlement to the transferee if any.

We will be sending you 03 copies of printed accounts for your information and record.

Yours faithfully,


Muhammad Imran
Company Secretary