



THALINDUSTRIES

C O R P O R A T I O N

No. TICL/BoD/Annual 2021
December 27, 2021

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, the 27th December, 2021 at 14.00 at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the year ended 30-09-2021 at 30% i.e Rs. 3.00 per share.

Financial Results of the Company are as follows:

	2021 Rupees	2020 Rupees
Sales - net	21,424,381,307	16,220,377,603
Cost of sales	(18,087,566,332)	(13,460,623,936)
Gross profit	3,336,814,975	2,759,753,667
Operating expenses		
Distribution and selling expenses	(212,350,069)	(144,328,487)
Administrative expenses	(580,452,858)	(622,055,856)
	(792,802,927)	(766,384,343)
Operating profit	2,544,012,048	1,993,369,324
Other income	88,354,796	516,137,755
	2,632,366,844	2,509,507,079
Finance cost	(471,229,634)	(775,924,705)
Other expenses	(134,124,333)	(136,308,655)
	(605,353,967)	(912,233,360)
Profit before taxation	2,027,012,877	1,597,273,719
Taxation	(396,709,187)	(333,502,866)
Profit after taxation	1,630,303,690	1,263,770,853
<u>Other comprehensive income-net of tax</u>		
Items that will be reclassified to profit or loss	-	-
Items that will never be reclassified to profit or loss:		
Re-measurement of staff gratuity (loss)/ gain	(5,197,709)	10,343,642
Related impact on deferred tax	1,507,336	(2,999,656)
	(3,690,373)	7,343,986
Total comprehensive income for the year	1,626,613,317	1,271,114,839
Earnings per share - basic and diluted	108.52	84.12

The Annual General Meeting of the Company will be held on Wednesday, the 26th January 2022 at 15:00 at Registered Office, 23 Pir Khurshid Colony, Multan .

The Share Transfer Books of the Company will be closed from 19-01-2022 to 26-01-2022 (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 18th January 2022 will be treated in time for the purpose of entitlement to the transferee if any.

We will sending you 03 copies of printed accounts for your information and record.

Yours faithfully,

(WAHID MAHMOOD)
Company Secretary

The Thal Industries Corporation Limited
Head Office:
2 D 1, Gulberg III, Lahore, Pakistan
Ph: +92 42 3577 1066-71
Fax: +92 42 3575 6687

Registered Office:
23 Pir Khurshid Colony, Multan,
Pakistan Ph: +92 61 6524 621,
6524 675 Fax: +92 64 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981-4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Disst. Chiniot,
Pakistan Ph: +92 47 6610 011-6
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