



Ref: DKL/PSX/2021-19

December 28, 2021

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: MATERIAL INFORMATION – NAME & MOA CHANGED**

Dear Sir,

In accordance with Section 96 of Securities Act, 2015 and clause 5.6.1(a) of Code of Corporate Governance contained in the PSX Rule Book, we hereby convey the following information:

We are pleased to inform you that the name of Drekkar Kingsway Limited (the Company) has been changed to **Oilboy Energy Limited** vide SECP's Certificate No. B040311 dated December 27, 2021. Also, Memorandum of Association (MOA) of the Company has been revised. The certified copy of the revised Memorandum is enclosed.

With the above addition, please change the description of the Company on PSX's website as under:

The company is in the business of trading of energy, petrochemicals and lubricants, besides the import/export of energy commodities, products & materials.

Please disseminate this letter to all TRE Certificate holders.

Yours truly,

**For Oilboy Energy Limited**  
(Formerly Drekkar Kingsway Limited)

**Muhammad Usman**  
**Company Secretary**



**Enclosed:**

1. Copy of Certificate of Incorporation on Change of Name
2. Certified Copy of revised MOA

**CC:**

1. The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
2. The Executive Director, Corporate Supervision Department, SECP, Islamabad
3. The Head of Operations, Central Depository Company of Pakistan, CDC House 99-B, Block -B, S.M.C.H.S, Main Shahrah-e-Faisal-Karachi.
4. The Chief Executive Officer, National Clearing Company of Pakistan Limited (NCCPL) Bahria Complex, 9<sup>th</sup> Floor, M.T. Khan Road Karachi.

**DREKKAR KINGSWAY LIMITED**

Office Block: Farmhouse No. 16, Street No. 12, Chak Shahzad, Islamabad, Pakistan

Tel: +92-51-2726543-4 | [info@drekkarkingsway.com](mailto:info@drekkarkingsway.com)

[www.drekkarkingsway.com](http://www.drekkarkingsway.com)



B040311

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

**CERTIFICATE OF INCORPORATION ON CHANGE OF NAME**

[Under section 13 of the Companies Act, 2017 (XIX of 2017)]

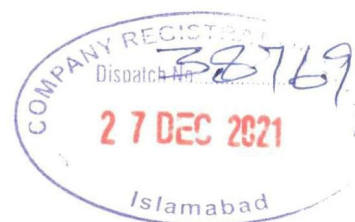
**Corporate Unique Identification No. 0030651**

I hereby certify that pursuant to the provisions of section 12 or section 13 of the Companies Act, 2017 (XIX of 2017) the name of **DREKKAR KINGSWAY LIMITED** has been changed to **OILBOY ENERGY LIMITED** and that the said company has been duly incorporated as a company limited by **shares** under the provisions of the Company Law.

This change is subject to the condition that for a period of ninety days from the date of issue of this certificate, the company shall continue to mention its former name along with its new name on the outside of every office or place in which its business is carried on and in every document or notice referred to in section 22 of the Act.

Given under my hand at Islamabad this **27th** day of **December**, **Two** thousand and **Twenty-One**.

(Muhammad Naeem Khan)  
Additional Registrar of Companies  
Islamabad



Fee Rs. 2500/-

**THE COMPANIES ACT, 2017 (XIX of 2017)**

**(COMPANY LIMITED BY SHARES)**

**MEMORANDUM**

**OF**

**ASSOCIATION**

**OF**

**OILBOY ENERGY LIMITED**



THE COMPANIES ACT, 2017 (XIX of 2017)

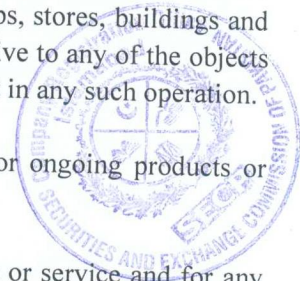
(COMPANY LIMITED BY SHARES)

**MEMORANDUM OF ASSOCIATION**

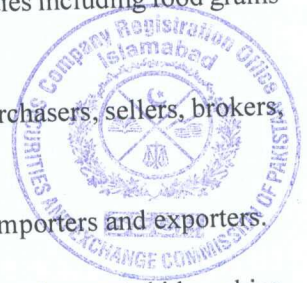
**OF**

**OILBOY ENERGY LIMITED**

- I. The name of the Company is "OILBOY ENERGY LIMITED".
- II. The Registered Office of the Company will be situated at Islamabad Capital Territory.
- III. The Objects for which the Company is established are: -
  1. The principal line of business of the company shall be to carry on the business of energy, petrochemicals and lubricants related trading services legally permissible, sale, purchase, import, export and to act as general traders, general order suppliers of products commodities, material legally permissible in any form or shape, manufactured, semi manufactured, raw materials supplied by any company, firm, association of persons, body, whether incorporated or not, individuals, government, semi-government or any local authority, as permissible under law but will not undertake MLM business or akin to that.
  2. To buy, sell, let or hire, repair, alter any machinery, component parts, accessories and fittings of all kinds for things hereinabove mentioned or used in or capable of being used.
  3. To carry on the business of oil milling, crushing, oil and seeds, filtering and refining oil and oil products, manufacturing and dealing in oil products, soaps, cakes, manures, fertilizers, grain, coruseeds of all kinds, food, and deal in oleaginous seeds and plants of every description anywhere in Pakistan or elsewhere.
  4. To acquire, construct, carry out, equip, maintain, alter, improve, develop, manage, work, control and superintend workshops, factories, warehouses, sheds, dwellings, offices, shops, stores, buildings and other works and conveniences which may seem directly or indirectly conducive to any of the objects of the Company and to contribute to, subsidies or otherwise aid by taking part in any such operation.
  5. To act as market research, financial, technical and industrial consultants for ongoing products or service, or at any stage of development of any product or service.
  6. To formulate and advise on marketing strategies at any stage of any product or service and for any product or service whatsoever.
  7. To act as public relations agents for any concern or undertaking and to engage in lobbying, arranging sponsorships, establishing business contact systems, issuing press releases, holding and arranging press conferences and using any other means appropriate.
  8. To engage in the business of arranging and holding exhibitions, seminars and conferences.



9. To engage in the business of manufacturers, importers and dealers of all types cosmetics and toiletries.
10. To engage in the business of establishing, operating and managing hospitals and clinics.
11. To engage in the business of establishing, operation and managing sports and health clubs and gymnasiums.
12. To carry on the business of magazine, periodical, and journal proprietors; publishers, distributors and printers of magazines, periodicals, and hand out publications, serialized books and encyclopedias, educational literature, hard and soft backed books, newsletters, trade and society promotion literature, programmes, and information sheets; to promote advertising campaigns and to undertake advice and assistance in all matters relating to the distribution, marketing and selling of goods, products and services.
13. To carry on business as tanners, leather dressers, leather manufacturers and merchants and dealers in hides, skins and other materials, manufacturers and dealers in all kinds of leather goods.
14. To carry on business as exporters, importers, traders and dealers in hides, skins and leather of all animals and all kinds of leather garments, leather goods, auxiliaries and accessories of the same.
15. To carry on the business of exports of goat hair, bones, guts, fat, tallow, grease, ofal, livestock, and other animal products, glue etc.
16. To carry on the business of export of cotton, seeds, grains and raw products, ores, minerals, coke, oil etc.
17. To carry on the business of cotton ginning, cotton seeds, all types of commodities including food grains and edible oils including export and import of any such products.
18. To carry on the business of ship owners, marine operators, charterers, ship purchasers, sellers, brokers, indenters.
19. To carry on the business of ship-breakers, yard-owners, scrap dealer, scrap importers and exporters.
20. To acquire, store, purchase, sell, distribute, export and import all kinds of cattle, meat, hides, skins, fat, tallow, grease, offal, and other animal products and also any kind of merchandise, machinery, appliances, tools, goods or articles, which may directly or indirectly be dealt with, in or pertain to, the business of the company or such other business as may be conveniently carried on by the Company.
21. To carry on the business of wool washing and drying, baling, and any process required for the processing of wool and to manufacture woolen yarn, woolen cloth and carpets.
22. To promote the establishment of new industries in the mechanical, electrical, electronic, civil engineering and nuclear fields in Pakistan or elsewhere.
23. To act in the business of engineering agents, real estate agents, indenting agents, manufacturers' representatives and generally agency business of every kind except managing agency.



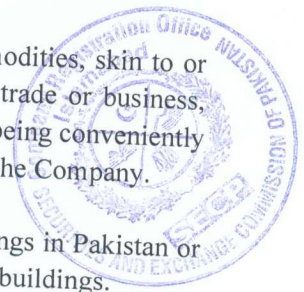
24. To invite investment from local and foreign sources and to promote the establishment of new industries in Pakistan or anywhere else.
25. To actively participate with foreign investors in the establishment of all types of industries.
26. To act as industrial and technical consultants on the design, execution, erection, installation and running of any type of industrial project.
27. To act as technical advisors on the installation, overhauling, replacements or expansion programmers of any, type of industrial concern.
28. To purchase, comb, prepare, spin, dye, weave and deal in jute, cotton, flax, hemp, wool, silk and any other fibrous substance and the manufactured products thereof, whether textile felted, netted or looped.
29. To buy, sell, manufacture or deal in minerals, plants, machinery, implements, conveniences, provisions and things capable of being used in connection with any operations of the Company.
30. To establish and maintain distribution center and agencies at any place in Pakistan or any part of the world for the conduct of the business of the Company, or for the purchase and sale of any merchandise, commodities, goods, wares, materials, produce, products, articles and things required for or dealt in or manufactured by or at the disposal of the Company and transact all kinds of agency business.
31. To carry on in Pakistan or elsewhere the business of manufacturers, importers, exporters and suppliers of hardware goods of every description, machinery of all kinds, railway and building stores of every description, cotton yarn and cloth, linen, flax, jute, silk, wool, or other goods and fabrics, whether textile, felted, netted or looped, oils, paints, colors, dyes, soaps for textile and wool processing, varnishes, cans, drums, domestic appliances both electrical and gas, electronic appliances, motor cars, motor cycles and scooters, motor tractors, motor launches, motor trucks and buses including diesel operated and of every description, and all accessories, spare parts, engine, tyres, tubes, lubricants, greases, aircraft and aircraft parts, milling and ginning machinery, and all things the business of which, in the opinion of the directors may be conveniently carried on by the Company, and to act as selling agents and representatives in Pakistan or elsewhere for dealing in all or any of the above products, articles and things.
32. To act as general order suppliers and commission agents and to export and import raw and manufactured articles into markets, local or foreign.
33. To carry on the business or businesses of manufacturers, importers, exporters of and dealers in all types of steel, sheet metal and the products thereof.
34. To carry on the business or businesses of manufacturers, operators, importers and exporters of and dealers in furnaces of all types, presses, foundries, structural works of all kinds including pre-stressed and R.C.C. rolling works of all types.
35. To carry on the business of manufacturers and exporters of masonite, bricks including fire bricks, tiles, pipes, pottery, earthenware, china and terracotta and ceramic wares of all kinds.
36. To carry on the business of manufacturers, exporters and importers of cement and all its products.



37. To carry on the business of sugar-cane crushers and manufacturers of sugar and the bye products thereof including molasses and spirits, and to sell, export and import this commodity.
38. To carry on the business of manufacturers, exporters and importers of glassware, plate glass and all the products thereof.
39. To carry on the business of servicing and repairing all types of motor vehicle, motor lorries, motor cycles including scooters, aero planes, jet, turbo-prop, piston engine, motor tractors, diesel engines all types, electric motors and generators all types, electric vehicles all types, power station equipment and switch-gear of all types, electronic equipment of all types, radio wireless and radar equipment of all types, electro medical equipment of all types, projection and sound equipment of all types, and to establish workshops or service stations or both or any other organization for the purpose of carrying out repairs and maintenance to any or all of the above machinery or equipment.
40. To carry on the business of motor garage owners or service station owners and to manufacture, assemble, import and export motor vehicles, motor cycles and scooters of all types.
41. To carry on the business of manufacturers, importers and dealers of all types of electrical equipment and products, in particular transformers, turbo generators, diesel generators, coupled to turbines driven by steam or water, motor, both A.C. and D.C. of all types, atomic reactors with all control and test equipment, switchgear all types, cables and winding wires of all types, insulating materials of all types, special purpose electrical machines used for any industrial, medical or other purpose, accumulators and batteries of all types, testing and measuring equipment of all types.
42. To carry on the business of manufacturers, importers and dealers of all types of electronic components in particular valves, resistors, condensers, capacitors, transistors, or any other component of any kind used in wireless, radio, radar or any other electronic equipment.
43. To carry on the business of manufacturers, importers and dealers of all types of electronic equipment in particular transmitters and receivers of all types, television equipment including cameras, radar sets of all types, electronic computers inertial guidance systems, gyroscopes, microwaves equipment, test equipments of all types, or any other equipment in which electronic components are used.
44. To carry on the business of manufacturers, importers and dealers in all types of air conditioning and refrigeration equipment, both small and large.
45. To carry on the business of manufacturers, importers and dealers of machines powered by electric motors, in particular machine tools, domestic electrical and gas appliances and luxury goods like electric shavers.
46. To carry on the business of chemists. and druggists, importers and exporters of chemicals, and to manufacture or deal in pharmaceutical, medical, chemical preparations of all types, oils, paints, varnishes, fertilizers, disinfectants, toilet requisites, and dealers in all types of machinery and appliances or the manufacture and preparation thereof.



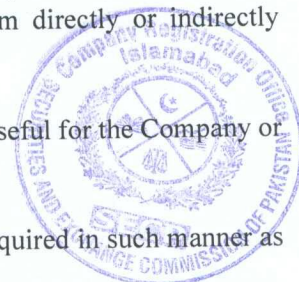
47. To carry on the business of producers of and dealers in dairy, farm and garden produce of all kinds and in particular to set up dairies with all scientific equipment to produce pasteurized milk, cream, butter, cheese, poultry, eggs, fruits and vegetables.
48. To carry on the business of manufacture and sale of patent medicines and preparations and generally to manufacture, buy, sell and deal in all kinds of medicines and drugs and medicinal preparations.
49. To carry on the business of ship owners and operators, and for this purpose to purchase, and operate cargo ships, passenger ships, tankers, trawlers or any other type of craft, and to provide repair facilities for them by acquiring and hiring a shipyard.
50. To carry on the business of producing, directing, screening, importing and exporting motion pictures in all process, patented or otherwise, and to hire, set-up, operate studios and cinemas for this purpose.
51. To carry on the business of fish catchers and exporters of fish, particularly prawns, and for this purpose, to set up, purchase, hire and operate fishing vessels, freezing plants, cold storage plants and all such requisites.
52. To purchase, take on lease or otherwise acquire any mines, mining rights and metaliferous land in Pakistan or elsewhere and any interest therein, and to explore, work, exercise develop and urn to account the same.
53. To search for, work, raise, make merchantable, sell and deal in iron, coal, ironstone, brick earth, mica, lead, tin, copper, graphite asbestos and all other metals and minerals.
54. To carry on the business of extracting, pumping, drawing, transporting and dealing in petroleum and other mineral oils.
55. To search for, inspect, examine and explore, work, take on lease, purchase or otherwise acquire lands or places which may seem to the Company capable of affording supply of mineral oils and to establish, utilize, turn to account pumping stations, pipelines and other works and conveniences suitable for this purpose.
56. To carry on the business of manufacturers and dealers in all other articles, commodities, skin to or connected with the business mentioned herein before, and also to carry on any trade or business, whether manufacturing or otherwise, which may seem to the Company capable of being conveniently carried on in connection with the above, calculated directly or indirectly to benefit the Company.
57. To purchase, take on lease or in exchange or otherwise acquire any lands or buildings in Pakistan or elsewhere any estate or interest in, and any rights connected with any such lands or buildings.
58. To develop and turn into account any land acquired by or in which the company is interested and in particular by laying out and preparing the same for building undertaking of the Company.
59. To construct, maintain, improve, develop, work, control, and manage any waterworks, gasworks, reservoirs, roads, tramways, railways, electric power supply works, telephone works, hotels, clubs, restaurants, cinemas, baths, wharves, warehouses, places of worship, places of amusement, pleasure grounds, parks, gardens, reading rooms, stores, shops, and other works and conveniences which the



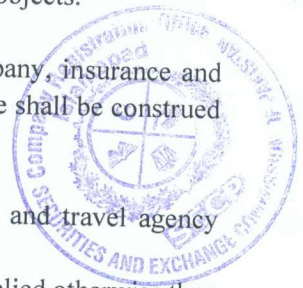


company may think directly or indirectly conducive to those objects and to contribute or otherwise assist or take part in the construction, maintenance, development, working, control and management thereof.

60. To enter into partnership or any arrangement for sharing profits, union of interest, co-operation, joint venture or otherwise with any person, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction which the company is authorized to engage in or any business or transaction capable of being conducted so as directly or indirectly to benefit the company.
61. To carry on any other business which may seem capable of being conveniently carried on in connection with the business of the company or calculated directly or indirectly to enhance the value of, or render profitable, any properties or rights of the Company.
62. To acquire and undertake the whole or any part of the business property and liabilities of any person, firm or company carrying on any business which the Company is authorized to carry on or having property suitable for the purposes of the Company.
63. To purchase, acquire, protect, prolong, renew any patents, patent rights, trade marks, license rights, protections, concessions which may appear likely to be useful and advantageous to the company and to use and operate the same.
64. To acquire and hold shares in any other company having objects wholly or similar to that of the Company.
65. To enter into agreements with any governments or authorities, supreme, municipal, local or otherwise that may be deemed conducive to the Company's objects or to any one of them.
66. To promote any companies or company for the purpose of acquiring all or any of the property, rights and liabilities of this company or for any other purpose which may seem directly or indirectly calculated to benefit this company.
67. To acquire property and rights which the Company may think necessary or useful for the Company or for the purpose of its business.
68. To invest and deal in the surplus money of the Company not immediately required in such manner as the Company may deem fit.
69. To acquire by subscription, purchase or otherwise, and to accept and take hold of or sell shares or stock in any company, association or undertaking.
70. To borrow or secure the payment of money in such manner as the Company may deem fit and in particular by the issue of debenture stock or debentures, perpetual or otherwise, charged upon all or any of the Company's property (both present and future).
71. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instruments.



72. To create and issue ordinary, and stocks and to redeem, cancel and accept surrenders of any such shares or stocks.
  73. To sell, improve, manage, develop, exchange, mortgage, dispose off, turn into account or otherwise deal with all or any part of the property and rights of the Company or the business of the Company.
  74. To undertake and execute any trusts either gratuitously or otherwise.
  75. To open and operate any current, overdraft, cash, credit or fixed account with any banker or merchant.
  76. To employ any engineers, mechanics, experts, accountants, salesmen and any other persons as may be found necessary for the efficient running of the business of the Company.
  77. To remunerate any person or company for services rendered or to be rendered in selling any of the shares of the Company, or any debentures, debenture stocks or other securities of the Company or in connection with the formation or promotion of the Company.
  78. To establish or support or aid in the establishment and support of associations, institutions, funds and trusts calculated to benefit and to grant pensions, allowances, gratuities and bonuses, and to make payment towards insurance to employees, ex-employees of the Company or the dependents of such persons and to support or subscribe to any charitable or other institutions, exhibitions, clubs, societies or funds.
  79. To sell or dispose-off the undertaking of the Company or any part thereof, in such manner and for such consideration as the Company may think fit, and in particular for shares fully paid up, debentures or debenture stocks or securities.
  80. To do all or any of the above things in any part of the world either as principals, agents, trustees or otherwise and either alone or in conjunction with others and by or through agents, sub-contractors, trustees and others.
  81. To do all such things as are incidental or conducive to the carrying out the above objects.
  82. The Company shall not engage in banking, the business of an investment company, insurance and leasing company or in any unlawful business and that nothing in the object clause shall be construed to entitle it to engage in such business.
  83. To carry on business as clearing forwarding agents, shippers, recruiting agent, and travel agency business.  
And it is hereby declared that the word "company" in this memorandum, when applied otherwise than to this company, shall be deemed to include any partnership or other body of persons whether incorporated or not incorporated.
- IV.** The liability of the members is limited.
- V.** The share capital of the Company is Rs. 100,000,000/- (Rupees Hundred Million) divided into 10,000,000 (Ten Million) Ordinary Shares of Rs. 10/- (Rupees Ten) each with power to increase or reduce the share in the capital for the time being into several classes.



VI. We, the several persons whose names and addresses as subscribed below are desirous of being formed into a company, in pursuance of these Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company as set opposite to our respective names.

Serial No.	Name & Surname in Full block letters	Father's / Husband Name in Full	Nationality	Occupation	Resident Address in full	NO. of shares taken by each subscriber	SIGNATURE
1.	Mr. Humayun Gauhar	S/O Mr. Altaf Gauhar	Pakistani	Business Executive	1A/II-2nd Gizri Street, P.D.O.H.A., Karachi	One	Sd/-
2.	Mrs. Manizeh Gauhar	W/O Mr. Humayun Gauhar	Pakistani	Business Executive	1A/II-2nd Gizri Street, P.D.O.H.A., Karachi	One Two	Sd/-

Karachi, dated the 17th day of June 1993

Witnesses to Above Signature

NAME: Mr. MAHFOOZ YAR KHAN  
FATHER NAME: Late Mr. MAHBOOB YAR KHAN  
NATIONALITY: PAKISTANI

OCCUPATION: ADVOCATE

ADDRESS: 30-A, Khayaban-e-Ghazi  
Phase - V, P.D.O.H.A.,  
Karachi



**CERTIFIED TO BE TRUE COPY**

*Farhan Yousaf* 27/11/2021

Joint Registrar of Companies  
Company Registration Office Islamabad

