

NSM/HO/CS

December 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED ON SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 28, 2021 at 11:30 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

- | | | |
|-------|---|-------------------------|
| (i) | CASH DIVIDEND: | Rs. 3.5 per share (35%) |
| (ii) | BONUS SHARES: | Nil. |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Thursday, January 27, 2022 at 11:30 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from January 21, 2022 to January 27, 2022 (both days inclusive) for the purpose of holding the AGM and to determine the entitlement of dividend. Shares transfers received up to close of business on January 20, 2022 will entitle the transferees to receive the aforesaid dividend.

We will be sending you required number of copies of printed accounts.

Yours Sincerely,



NASIR IQBAL ANSARI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Statement of Profit or Loss and
Other Comprehensive Income
For the Year Ended September 30, 2021

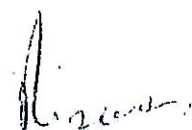
	Note	2021 --- Rupees in '000 ---	2020
Sales - net	24	9,189,680	6,138,166
Cost of sales	25	(8,183,388)	(5,178,147)
Gross profit		<u>1,006,292</u>	<u>960,019</u>
Distribution and marketing expenses	26	(183,761)	(139,884)
Administrative expenses	27	(210,777)	(189,585)
Other income	28	64,118	44,620
Other expenses	29	(32,463)	(17,353)
Profit from operations		<u>643,409</u>	<u>657,817</u>
Finance cost	30	(266,232)	(335,449)
Profit before taxation		<u>377,177</u>	<u>322,368</u>
Taxation	31	(123,057)	(66,308)
Profit after taxation		<u>254,120</u>	<u>256,060</u>
Other comprehensive loss			
Items that will not be reclassified subsequent to statement of profit or loss:			
- loss on remeasurement of staff retirement benefit obligation		(1,662)	(2,339)
Total comprehensive income		<u>252,458</u>	<u>253,721</u>
Earnings per share - basic and diluted	32	<u>15.38</u>	<u>15.50</u>

The annexed notes form an integral part of these financial statements.



Chief Executive

Director



Chief Financial Officer