

December 29, 2021

**Deputy Manager**

Company Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject: Results for the Tender Offer for shares of Tri-Pack Films Limited**

Dear Sir(s),

This is with reference to the Public Announcement of Offer by Packages Limited (hereinafter referred to as the "Acquirer") to acquire up to 6,438,598 ordinary shares of Tri-Pack Films Limited ("TRIPF" or the "Target Company") subject to a minimum level of acceptance of 4,507,000 shares. The Public Announcement of Offer was published in Business Recorder and Nawa-e-Waqt newspapers on October 30, 2021 and the Acceptance Period with regards to the offer commenced on December 17, 2021 and ended on December 23, 2021.

We would like to inform you that, as Manager to the Offer, we received applications for a total of 7,983,157 shares against an offer size of 6,438,598 shares. Therefore, as defined in the Offer Letter dispatched to the shareholders of TRIPF, we accepted all shares from such shareholders who tendered 100 shares or less and applied pro-rata ratio of **80.58%** on shares tendered by the remaining shareholders, except in cases where after applying pro-rata ratio, the number of shares being accepted were less than 100, in which case we accepted a minimum of 100 shares.

The balance shares of each applicant will be returned to the CDS account from which they transferred the shares to the Manager to the Offer account within two (2) working days from date of this notice. In case of physical shares, we are in the process of splitting the share certificates which may take longer than two (2) working days. The shareholders will be duly informed when their excess shares are ready to be picked up.

Please further note that consideration for the shares accepted will be dispatched to the shareholders' respective addresses latest by January 02, 2022.

Yours Sincerely,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



**Syed Ali Ahmed**  
Sr. Associate, Investment Banking

Copy to:

**Executive Director**  
Public Offering and Regulated Persons Department  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad

**The Chief Executive**  
Tri-Pack Films Limited  
4th Floor, The Forum, Suite No. 416-422, G-20,  
Block No. 9, Clifton, Khayaban-e-Jami,  
Karachi