

December 29, 2021

Executive Director
Public Offering & Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
I. I. Chundrigar Road Karachi

The Chief Executive
Sanofi-aventis Pakistan Limited
Plot No. 23, Sector 22, Korangi Industrial Area
Karachi

Subject:

Publication of the Public Announcement of Intention by Packages Limited, IGI Investments (Private) Limited and Affiliates of Arshad Ali Gohar Group (the "Acquirers") to acquire up to 52.87% shares of Sanofi-aventis Pakistan Limited in the newspapers

Dear Sirs,

This is with reference to the Public Announcement of Intention to acquire up to 52.87% shares and control of Sanofi-aventis Pakistan Limited (the "Target Company") by Packages Limited, IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group (the "Acquirers"). The Public Announcement of Intention has been published in Business Recorder and Nawa-i-Waqt today, on December 29, 2021 in accordance with Regulation 6 (5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Please find enclosed a copy of the newspaper publications where Public Announcement of Intention has been published. You may contact the undersigned for any additional information or clarification.

For and on Behalf of Arif Habib Limited ("Manager to the Offer")

Hira Suman

Analyst, Investment Banking

Syed Ali Ahmed

Senior Associate, Investment Banking

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE UP TO 52.87% SHARES (5,099,469 SHARES) AND CONTROL OF SANOFI-AVENTIS PAKISTAN LIMITED (THE "TARGET COMPANY")

PACKAGES LIMITED, IGI INVESTMENTS (PRIVATE) LIMITED AND AFFILIATES OF ARSHAD ALI GOHAR GROUP (THE "ACQUIRERS" or the "INVESTOR CONSORTIUM")

UNDER SECURITIES ACT, 2015

nishment: Please note that the public announcement of intention to acquire voting shares/control of Sanofi-aventis Pakistan Limited is

PART A

Brief descri	ption of the	intended	acquisition

Intended acquisition through	Number of shares	Percentage
Agreement(s)	5,099,469	52.87% of the paid-up share capital of the Target Company
Public Offer	585,254	6,07% of the paid-up share capital of the Target Company

- Information about the Acquirers

 a) Name(s) and addres(sc) of Acquirers along with persons acting in concert, if any:
 Acquirer(s)

 1. Name(: Perlages Limited
 Address: 7th Floot, The Fortum, Suite No 416-422, G-20, Block-9, Khuyaban-e-Jami, Clifton, Karachi
 Address: 7th Floot, The Fortum, Suite No 916-92, G-20, Block-9, Khuyaban-e-Jami, Clifton, Karachi
 Address: 7th Floot, The Fortum, Suite No 910-713, G-20, Block-9, Khuyaban-e-Jami, Clifton, Karachi
 Address: 7th Floot, The Fortum, Suite No 910-713, G-20, Block-9, Khuyaban-e-Jami, Clifton, Karachi
 Address: 7th Floot, The Fortum, Suite No 910-713, G-20, Block-9, Khuyaban-e-Jami, Clifton, Karachi
 Address: 7th Floot, The Fortum, Suite No 910-713, G-20, Block-9, Khuyaban-e-Jami, Clifton, Karachi
 Address: 7th Floot, The Fortum Fortum Fo

- Address: 7th Floor, The Forum, Suite No 701-713, G-20, Block-9, Khay lates of Arshad Ali Gohar Group, namely Name: Mr. Arshad Ali Gohar Group, and Address State Life Building B. Li. Chundnigur Road, Karachi 74000 Name: ACH Fuldings (Private) Lumbud Address: State Life Building; Bri. Li. Chundnigur Road, Karachi 74000 Name: Near Pharm SAGE-PAL Lumbud Address: State Life Building; Bl. Li. Chundnigur Road, Karachi 74000 Name: Near Pharm SAGE-PAL Lumbud.
 Address: State Life Building; Bl. Li. Chundnigur Road, Karachi 74000 enter data.
- utilisis proportion between the Acquirers under Agreement(s) shall be determined at a later stage upon finalisation of the (ts) and the details shall also be provided to the Socurities and Exchange Commission of Pakistan and Pakistan Sock Exchange
- accurately. The Public Offer portion shall be entirely subscribed solely by Packages Limited on behalf of the Investor Consortium.

 Nen Pharma (SMC-Prt) Limited is in the process of incorporation as 100% substitute of Ali Gohar & Company (Private) Limited, an affiliate of Arish Ali Gohar Group.

- affiliate of Arshed Ali Golen Group.

 Fersmeth Acting in Concert of Junes

 1. Name: Buhar Ali Founchation
 Address: 300 Eleger Mult, Labore, Pakistan

 2. Name: Mr. Syed Buhar Ali
 Address: 30 Fee Colledge JV, Labore-54660, Pakistan

 3. Name: Mr. Feevin Bahar Ali
 Address: 10 Fee Colledge JV, Labore-54660, Pakistan

 4. Name: Mr. Syed Hydr Ali
 Address: 10 Fee Colledge JV, Labore-54660, Pakistan

 Name: Mr. Swange Zeam Golden
- Address: 18 Institee Sardar Ighal Road, Gulberg, Labore-\$4660, Pakistan Namer Min, Najuw Zamani Gohar Manner Mon Mayu Zamani Gohar Address State Life Building 10, 11, Chundrigar Road, Karachi 74000 Namer Ali Gohar & Compuny Offviscal Limited Address State Life Building 10, 11, Chundrigar Road, Karachi 74000 Namet(o) file ultimate acquirers or the ultimate controlling shareholders Syel Bahar Ali McArabad Ali Gohar Syel Bylor Ali Man Servini Bahar Ali Soylan Istemas Bahar Ali Syelan Istemas Bahar Ali Ba

e)	Name(s) and address(es) of manager to the offer of the Acquirers:
Name	Arif Habib Limited
Address	2/F, Arif Habib Centre i 23, M.T. Khan Road, Karachi

ress 27, Arif Habib Centre | 23, M.T. Khu
Principal areas of business of the Acquirers and relevant experience:

Principal areas of business of the Acquirers and relevant experience:

Principal areas of business of the Acquirers and relevant experience:

Principal invariant in mirestiment belong company having investiments in companies engaged in various businesses including, packaging muterals, lissue & consumer products, industrial inks, paper & paperbond products, businely oriented polypropylenc (BOPP) films and care polypropylenc (CPP) films, calcinal methouse products, instruction, power generation and neat-setting configurations. International extent, paged in various businesses including found and personal care, plannaeucitical, real state, technology and baskally oriented polypropylenc (BOPP) films and cast including found and personal care, plannaeucitical, real state, technology and baskally oriented polypropylenc (BOPP) films and cast

(Provide Limited, ACT Beldings (Provide) Limited and AGC (Provide) Limited. Be as also a Certified Director from Pakt Corporate (Givernate): Limited is an investment holding company having investments in real estate, capital and money it Noral Parama (SMC-Ps.) Limited is in the process of incorporation as an investment holding company, being 100% subsidi-& Company (Private) Limited. Being the Company (Private) and the Company (Private) and the Company (Private) as a fund/company; Names of the Chief Executive and Directors of the Companies: Package Limited.

Name	Designation	
Mr. Towfiq Habib Chinoy	Chairman/Non-Executive Director	
Mr. Syed Hyder Ali	Chief Executive Officer	
Mr. Imran Khalid Niazi	Non-Executive Director	
Mr. Josef Meinrad Mueller	Non-Executive Director	
Mr. Syed Aslam Mehdi	Executive Director	
Mr. Syed Shahid Ali	Non-Executive Director	
Mr. Tariq Iqbal Khan	Non-Executive Director	
Mr. Hasan Askari	Independent Director	
Mrs. Saba Kamul	Independent Director	
Mr. Irfan Mustafa	Independent Director	

Name	Designation		
Name Mr. Syed Hyder Ali	Chairman Non-Executive Director		
Mr. Syed Yawar Ali	Yawar Ali Non-Executive Director		
Mr. Khurrum Raza Bokhtayari	Non-Executive Director		
Mr. Tahir Masaud	al Non-Executive Director		
Mr. Sajjad lítikhar	Chief Executive Officer		

3. Mr. Arshad Ali Gohar is an individual

A. AGT Holdings (Private) Limited Name	Designation	
Mr. Arshad Ali Golsar	Director/Chief Executive Officer	
Mrs. Naiyar Zamani Gohar	Director	
5. Nera Pharma (SMC-Pvt.) Limited	11411191050001	
Name	The second secon	

Mr. Arshad Ali Gohur	Proposed Director				
ii) Names of substantial shareholders of the Companies:					
Acquirer(s);	Substantial shareholders of each Acquirer				
Packages Limited	IGI Investments (Private) Limited				
IGI Investments (Private) Limited	IGI Holdings Limited				
AGT Holdings (Private) Limited	Mr. Arshad Ali Gohar				
Nem Pharma (SMC-Pvt.) Limited	Ali Gohar & Company (Private) Limited				

Acquirer(s);	Date of Incorporation	
Packages Limited	February 04, 1956	
IGI Investments (Private) Limited	October 31, 2016	
AGT Holdings (Private) Limited	August 25, 1996	
Nern Pharma (SMC-Pvt.) Limited	In-process	

Acquirer(s);	Jurisdiction
Packages Limited	Pakistan
IGI Investments (Private) Limited	Pakistan
AGT Holdings (Private) Limited	Pakistan
No. Other Control of the Control	The state of the s

Authorized and paid up capital: 1. Packages Limited: Packages Limited:

unitarited share capital is R. 1,500,000,000-divided into 190,000,000 indirary shares of Rs. 10-cach; and Rs. 4,180,000,000-divided into 22,000,000 preference characterocoverelibe stude of Rs. 190-cach.

unced, unberiebed and paid-up capital of Rs. 893,795,040-divided anno 89,379,594 ordinary shares of Rs. 10-cach; and Rs. 406,222,000/evided into 8,180-42 preference shares/conversible stude of Rs. 190-cach.

used, subscribed and pure-up opensus in ac. organization of Rs. 1900- each.

ICI Investments (Private) Intellect

ICI Investments (ICI Intellect

ICI Intellect

Name of company	Registration No.	Nature (listed/ unlisted/private)	Nature of business	Jurisdiction of incorporation	Description held control/more than thirty % shares or both
Anemone Holdings Limited	127289/C1/GBL	Unlisted	Investment company	Mauritius	100%
Bulleh Shah Packaging (Private) Limited	0052465	Private	Manufacturing	Pakistan	100%
DIC Pakistan Limited	0031824	Public unlisted	Manufacturing	Pakistan	54,98%
Packages Convertors Limited	0134665	Public unlisted	Manufacturing.	Pakistan	100%
Packages Investments Limited	0134781	Public unlisted	Investment company	Pakistan	100%
Packages Lanka (Private) Limited	PV17634	Private	Manufacturing	Sri Lanka	79,07%
Puckages Real Estate (Private) Limited	0054253	Private	Real Estate	Pakistan	75.16%
Packages Power (Private) Limited	0102957	Private	Power	Pakistan	100%
OmyaPack (Private) Limited	0095192	Private	Manufacturing	Pakistan	58%
Tri-Pack Films Limited	0030231	Public listed	Manufacturing	Pakistan	33,33%

Name of company	Registration No.	Nature (listed/ unlisted/private)	Nature of Business	Jarindiction of incorporation	Description held control/more than thirty % shares or both
S. C. Johnson & Son of Pakistan (Private)	0040320	Unlisted	Manufacturing	Pakistan	45%

Limited

3. Mr. Arshad Ali Golgan

Name of company	Hogistration No.	Nature (listed/ unlisted/private)	Nature of business	Jurisdiction of incorporation	Description held control/more than thirty % shares or both
Ali Gohar & Company (Private) Limited	0002601	Private	Trading & Distribution	Pakistan	99.01%
AGT Holdings (Private) Limited	0037028	Private	Investment Company	Pakistan	99,99%
AGC (Private) Limited	0089552	Private	Consultancy/ Outsourcing network	Pakistan	99,90%

AGT Holdings (Private) Limited

Address 70 FCC, Golberg IV, Labore-54660

2. Name: Mc. Andro Ali Golbar
CNIC-42501-5510961-3
Nationality: Phikimal
Address: State Life Building 1-B, L1 Chundrigar Road, J.
b) details of any existing building of varing rights in the Target Comp
in which Acquirer(s) owns or over which it has control or direction

Name Shares Held

| Value | Valu eda Henna Babar Ali

Ali Gohar & Company (Private) Limited
Mrs. Naiyar Zamani Gohar
Total
iii) in respect of which the Acquirer or an in respect of which the Acquirer or any other person acting in concert with him has received an irreveable commitment to ace the takeover effer; and in respect of which the Acquirer or any person acting in concert with him holds an option to purchast waterants or other convertible concertibles:

PART C

FAKE C
Information about the Target Company
Name of the Target Company, its directors and major shareholders along with number of shares and percentage of paidue: Sunof-aventic Pakistas Limited

Directors:		
Name	Designation	
Mr. Syod Babar Ali	Cluicman	
Mr. Asim Jamal	Chief Executive Officer	
Mr. Yasser Pirmuhammad	Chief Financial Officer	
Mr. Syed Hyder Ali	Non-Executive Director	
Mr. Arshad Ali Gohar	Non-Executive Director	
Mr. Imtiaz Ahmed Husain Laliwala	Independent Director	
Mr. Shahid Zaki	Independent Director	
Mr. Rehmatullah Khan Wazir	Independent Director	
Ms. Naira Adamyan	Non-Executive Director	
Mr. Hermes Martet	Non-Executive Director	
Mr. Mare-Antoine Lucchini	Non-Executive Director	
A STATE OF THE STA		

Investments (Prival) limited

Investments (Prival) limited

Intell sambler of Issued shares of the Target Company;

José-Aprol Collinary, Shones of PSE, 10, per share.

Date of Issing, and offer price at the time of Initial public offering;

Defer of Pricer, 1977

Offer Pricer Not available

Not available

Share price quoted on the secondary and time of Bisting;

Not available

Share price quoted on the securities exchange one day before the public announcement of Intention.

PSR, 758.82- per shore, as of December 24, 2021

The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention.

PSR, 615.94- per shore, from Nevember 29, 2021 to December 26, 2021*

Financial position/performance of the Target Company for the last five years including profit loss after tax, curraing per share, pay-outs.

EPS (PKR/share) 105.65 104.32 63.54 51.12 36.21 30.00 gard to this announcement can be directed to:

ager to the Offer. Name Address Best Regards Arif Habib Limited 2/F, Arif Habib Centre | 23, M.T. Khan Road, Karachi

For and on behalf of Investor Consortius Khurram Raza Bakhtayari Chief Financial Officer Packages Limited

As per Bloomberg

'Annual Reports FY16-20 and quarterly reports FY21 of Sanoti-aventis Pakistan Limited

'Nine months ended September 2021



177.0	رافعة	مطوبي صول يخصرت
1	فيترز كي العداد	طلوبيه هوال بذريع
الرك كان كان كان كان شور المواقع الله 52.874 B	5,099,469	حابده(معابدات)
نارك تين كادا شديقة تحوش كاد 6.67%	585,254	يك ال
8.0	ويخر مطوبات	ما الكناب

ماس كان كان كان كام كرك والعالم الرائد الرائ

ي المساولة المساولة

۔ یہ کے شور عاصل کلدگان کے درمیان صول کے قاسے کا فین حاجہ ۔ (حاجات) کو مجمال دیلے بعد شرکا جائے کا ادران کی تعیین انسٹون انسٹون آنسپالیتان اور پاکھان

باري وووس 2018 م بل من وورو با التقان 20 بيستر باري التقان 20 FCC تحرك 4600 با التقان مراه 100 مراه المساورة المساورة والمحافظة والمتال المساورة والمتال والمتال المساورة والمتا ا المستمرة على المروم وي مراحة المراحة المراحة المراحة المراحة المراحة المراجة المراحة المراحة المراحة المراجة المراجة المراحة المراحة

سید بارخل مناب ارشدهای گویر سید میدای

سيده مثابات الله باير على 10 وطريق عاصل كتدكان كفير براع أفركانا مادرية 2/F منادف جيب مينزر (2/ أي في شاك روز أروي ي بالمل كتدكان كالدوارك بالمشجاد حلاقي

incent فارما (الحراجي، بها يون) لولادا وشرا اگرماهل تحدود كتوكان) كول فائغ كلى به: كولول كه يون يكوكلولولا از يكثرو كهام: تكولولا:

نیز میں دیں آگر تطیبا از بھا چیف آگر کافیات فیر میں آگر کلیفا از بھر میں آگر کلیفا از بھر میں آگر کلیفا از بھر وناسية للياميدونات سيد ميدر بلي دنا ب تمران مقالد نياز کي سيد تابيل دة ب طارق قال خان دة ب حس مشرق مسترمها مال جناب فرة ان مسطقی الأجوناك أازيكر

Ct ميد واورخل وتار قرم وفدا علياري جناب ارشاقی کو جوافزادی میشیدند منطقایی. AGT موافز فرز برایج یت کمیلا

1

AGT الأقرارياني بيا) المجاز

UGI (محلیکس (پرائے بیت) لولڈ AGT علائز (پرائے بیت) لولڈ Ners قارة (التي التي ي من أي يت) لمثلا إمكاوا زوما فتيان 100 ريائع يث أفظ

را پر چین نے 2016 (97 199 م نیم کرزش میں 1997 (99 مار چاہ 1990ء پیان 1988 (1975 کی پیشر 1 کورٹ میں اس انداز کر میں انداز 1997 (99 م نیم کرزش کی میں 1997 (99 مار چاہ 1990ء پیان 1998ء (1975 کی پیشر میں انداز کا میں کارٹر ان میں انداز انداز انداز 1990 میں انداز 1990ء (1991ء پیان 1991ء پیل کارٹر 1981ء (1975 کی پیشر انداز 1991 کی کارٹر الاستراب والاستراب العامل (ما يجعث) لهذا

جناب ارشد کا کو برا قرادی ویشت کسال بین-AGT دولاگر (پرای پیش) کموند:

ر ما در این می (100,000 ما این این فراری حم 200,000 ما به با بازی در می (200,000 ما به به به به به به به به به 1000 در بیش که می (100,000 آرازی فراری خم 200,000 در میده کارد به ی کارد به ی کارد به یک در به یک این به داده ای در با در این که این می می این می ای

عارلين:						
/tKjš ^c	معوناليالير	فوجت (استية الخيراسلية ايرانويث)	and follows:	JEPIKE INKOL	محارال تمين ١٠٠ ساراد وثيرزارا دونون مراهت يك	
الكاوان جواز كاز أملاته	127289/C1/GBL	الاستها	الوياسلمون كافي	باريض	100%	
للعاثاة المجلك (يا يُورث) لمؤلف	0052465	يانين	5.80c	يالتان	100%	
islat IDK	0031824	پېکسان استيد	584	بأكتك	54.98%	
ناو كورارة لمولا المو كورارة لمولا	0134665	يلك أن أسلية	280	يأتان	100%	
كاوالا معيكس لملاند	0134781	بيك أن أسالية	الوالم الوال كلتي	يأكتاك	100%	
الجوافا (ح) أيون عن) أمولاً	PV17634	المع المعادلة	284	155	79.07%	
فكاوراض اشيث يراكويت بالموثذ	0054253	خدوار	دخل اغيت	يأكتان	75.16%	
الريان عدا (عدوار) الم	0102957	خدلالإ	71	<u>ಅರ್ಷ</u>	100%	
وم يک (يون يون) الوند	0096192	عدلا لا عدلا لا	spe	بإكتان	50%	
4.1-2 - 51	W/20023	11.17	1824	146	22,226	

igi (کیکس (پا	My Cacé				
११६७ ई	رجوجى إبر	قومت (الشيدًا غِراسَيدُ ايَاتَوَيثُ)	كارداركياوميت	PHOTON P	کرول کی ۱۹ سازون کیزنیا دالون امراحت کی
e.c بأس بين من آف يا كتان به الجديث) ليوث	0040320	الالمالية	عوام <u>ال</u>	922	45%

					جاب الاشكا أوبر
کرول انتمی ما ورلول امر	TARSALE	الاردياء <u>كارة ج</u> ت	نوب (استيدًا فير استيدُ (يا تكاري)	بدر بالق أبر	Leage
99.01%	بالستان	الريؤ لكسابط ومزى يوش	4084	0002601	على كويراجة كلق (يرائع بيث) المطل
99,99%	اِلحاليا اِلحاليا	إنويسلمون مجتني	باليمه	0037028	AND WAGE
99,90%	فأكنتان	للسللينسي الأشامور شك نيط ورك	يانخ يث	0089552	AGC(پائے عد) الخذ

is (setly) StrAGT

مار شدور مروره المار ماروره المار شدور مروره المار المار مروره المار المار المار المار المار المار المار المار معلم المار الم کا فیادیں خواجش مندحاصل کندیکان کے حق اطباعش اور کے یارے میں معلومات

چم: سمایی میری آگری: 35202-2455552-9

ان المان المستقدم ال ية: ١٠٠٢ ما المهرك ١٤٠١٧ (1800) الم: جناب الشافح كوام محالين آلميان 12301-5510501 محمدة: إلى كافي

عرجية إلى التي المستان المستا

(1)	1/5365	76.AC	
IGI) الم مستمس (يرائع بيت) أمولا	1,841,739	19.10%	
جناب در المدخل كو جر	815,939	8.46%	71
"AGT (شدولار) المحاصة المولد	89,700	0.93%	
y	2,747,378	28.49%	
1415k (ii	دك كليت والتحرول عن بيدياس المحم جارا بيدوم صل كت	و(كندگان) كم ما تحل كركام كرنائي:	
Ct.	1 jener	الجدي الم	

Ct.	spiner	%65.00
إيالي 166 الله الله	63,777	0.66%
سيديان بلى	446,435	4.63%
BANKAN	22,690	0:24%
سيد حيد دعلي	16,914	0.18%
سيده منابار فل	18,714	0.19%
اللي كويراية تحتى (يرائع بيت)لمينة	51,442	0.53%
الإلمان الأراب	7,434	0.08%
8	627,406	6.5134

6.51% (6.7.41%)

تام فراكا (المول تحريد اعدان اورر بايدهائي عالم عام فراك اين يديك الرياس كي ينظب كالمعارب.

حد) جرک کان کے بارے بھر اطوار جرک کان اس کے الان کار اور ور شیخر بھارند کے اس شیخرز کی تھو ادارواد الادوم یا نے کا کیسو کی: ایم در Samostary کا کان کان کان الا

- W	374315
nd.	rt.
افترغن	سيدياريل
ريف گرکاية فير	وناب مامم بمنال
عصافات فير	101
نالها يُكِرُ بَيْنِهَا الرَّيْمَ اللَّهِ عَلِيهُمْ الرَّيْمَ الرَّيْمَةِ الرَّيْمَةِ	سيد حيد بيل
हेर्न् <u>स</u> से से से से के लिए हैं के	چناب ارشدگی گویر
الأجولات الأيكر	بالمباشية الارتشين لاقيادا
الأنولائد(الريكة	وناب شاوراکی
الأمهلات ذائريكز	جناب داست المدخال وزع
نا لها مجَرُ عِلْمُهَا مَرَ يُكِثْرُ	مختر حدثازة وميان
نان الجريضاء زيخر	وتأب برح بادليك
الان المجارة المجارة المراجعة	Mr. Mark-Antoine Lucchini

ين عام جواليد	شيزرى تصاد	واشدمرائكافيسال
Sanofi Foreign Participations B.V	5,099,469	52.87%
907 (منتخصين (يرانج بيت) لموند	1,841,739	19.18%

2017 - 1914 - 1915 - 19

1,407 (نصان) قل ازليل 1,407 محرا نصان) بعدازليل 1,019 105.65 EPS (PKR/sh

FY 210 / 15 Low FY 16-20 / 15 20 / 15 Low Fy Sanofi-avents
#192-1-1-2 #77 2021 7

できましてしかかんしょうき

2/4 معارف مويب بينظر ، 23 الكَرِينَ خَالَ وهِ وَمُرَايِق - Pa - Co مس دائد الداد طرف درسر شاهنیاری دیشه ناکل آفیسر منگیزاروند