

PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

**SPECIAL RESOLUTION PASSED BY THE MEMBERS OF
PAK ELEKTRON LIMITED IN EXTRAORDINARY GENERAL MEETING
HELD ON DECEMBER 16, 2021 AT FACTORY PREMISES
14 -KILOMETERS FEROZEPUR ROAD, LAHORE.**

“RESOLVED that the Authorized Share Capital of the Company be increased from Rs. 6,000,000,000 divided into 500,000,000 ordinary shares of Rs. 10/- each, 100,000,000 preference shares of Rs. 10 each to Rs. 11,000,000,000 divided into 1,000,000,000 ordinary shares of Rs. 10/- each and 100,000,000 preference shares of Rs. 10 each.

FURTHER RESOLVED that the existing Clause 5 of the Memorandum of Association and Article 4 of the Articles of Association of the Company be and are hereby altered and be read as under;

5. The Authorized Share Capital of the Company is Rs. 11,000,000,000 (Rupees Eleven billion only) divided into 1,000,000,000 ordinary shares of Rs. 10/- each and 100,000,000 preference shares of Rs. 10/- each having such preferential, deferred, qualified or special rights, privileges, or conditions as provided in the Articles of Association of the Company, or in accordance with the Companies Act, 2017. The Company shall have the power to: (i) vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2017 and the Articles of Association of the Company; (ii) to increase and/or reduce the capital and to divide shares in the capital into several classes; and (iii) to consolidate or subdivide the shares and to issue shares of higher or lower denominations.
4. **Share Capital:** The Authorized Share Capital of the Company is Rs. 11,000,000,000 (Rupees Eleven Billion Only) divided into 1,000,000,000 Ordinary Shares of Rs. 10/- each and 100,000,000 Preference Shares of Rs 10/- each further subdivided into 62,500,000 Class A Preference Shares of Rs. 10 each and 37,500,000 Class B Preference Shares of Rs. 10 each and comprising Redeemable or Non-Redeemable, Cumulative or Non-Cumulative, Convertible or Non-Convertible with attached thereto respectively such preferential, deferred, qualified or special rights, privileges, or conditions as provided in the Articles, or in accordance with the Companies Act, 2017.



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RESOLVED FURTHER THAT the Chief Executive and Company Secretary ("Authorized Officers") be and are hereby jointly and/or severally authorized to do all acts, deeds and things, take any or all necessary actions including appointment of consultant(s)/advisers and to complete all legal formalities and file all necessary documents to SECP, Stock Exchange and CDC as may be necessary or incidental for the purpose of implementing the aforesaid resolution.

RESOLVED FURTHER THAT that all actions hereto taken and/or to be taken by and on behalf of the Company by any of the Authorized Officers in terms of these resolution be and are hereby ratified and confirmed by the Company.

Sd/-
Chairman

Certified to be true copy
For Pak Elektron Limited

SECRETARY