

Ref No.AASML/PSX/21/

December 30, 2021

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their adjourned meeting held on **Thursday, December 30, 2021 at 03:00 PM** at Karachi recommended the following.

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended September 30, 2021 at Rs. 10 per share i.e. 100%.
This is in addition to Interim Dividend(s) already paid at Rs. 30 per share i.e. 300 %.

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

The financial results of the Company are attached:



PROFIT OR LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September 30, 2021	September 30, 2020
	----- (Rupees in thousands)-----	
Sales - net	7,378,402	8,153,544
Cost of sales	(6,196,389)	(6,048,271)
Gross profit	1,182,013	2,105,273
Loss from other reportable segments - net	(52,227)	(26,908)
	1,129,786	2,078,365
Distribution cost	(107,606)	(297,795)
Administrative expenses	(158,988)	(131,664)
Other operating expenses	(81,970)	(376,114)
	(348,564)	(805,573)
Operating profit	781,222	1,272,792
Finance cost	(84,680)	(52,979)
Other income	138,181	150,428
Profit before taxation	834,723	1,370,241
Taxation	(82,794)	(125,894)
Profit after taxation	751,929	1,244,347
Earnings per share - Basic and diluted	43.31	71.67



NOTE:

As a matter of emphasis, the auditor has given a paragraph about uncertainty related to the outcome of the lawsuit filed against the company and others by a non-executive Director of the company.

2. Consolidated Profit & Loss

Accounts:

Not Applicable

The Annual General Meeting of the Company will be held on Wednesday, January 26, 2022 at 01:00 PM at Karachi.

The Share Transfer Books of the Company will remain closed from January 19, 2022 to January 26, 2022 (both days inclusive) for the purpose of Annual General Meeting and payment of Final dividend.

The Annual Report of the Company will be transmitted through PUCARS 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

ZUHAIR ABBAS

Company Secretary



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