



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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NO. SSM-12/2021

30th December, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 30th December, 2021 at 12.00 Noon, have recommended a cash dividend @ 50% i.e. Rs.5/- per share.

The final results of the company are as under:

	2021	2020
	(Rupees in thousand)	
Revenue from contracts with customers - net	6,314,278	4,539,679
Cost of sales	(5,503,573)	(4,151,015)
Gross profit	810,705	388,664
Distribution cost	(13,395)	(9,428)
Administrative expenses	(252,408)	(238,026)
Other operating expenses	(24,210)	(7,056)
Other operating Income	27,019	6,172
	(262,994)	(248,338)
Operating Profit	547,711	140,326
Finance cost	(264,412)	(138,785)
Share of profit of associate - net of tax	30,957	10,958
Profit before taxation	314,256	12,499
Taxation	(109,429)	(70,950)
Profit / (loss for the year)	204,827	(58,451)
Earnings / (loss per share - basic and diluted (rupees per share	17.05	(4.87)

Company will in due course comply with requirement of filing of hard copies under section 223 (7) of Companies Act, 2017 and also filing of soft copy of accounts through PUCAR.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

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