

December 31, 2021

Executive Director

Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

The Chief Executive

K-Electric Limited
2nd Floor, KE House, Plot # 39/B, Sunset Boulevard
Phase IV, Defence Housing Authority
Karachi

Subject: Publication of Public Announcement of intention by Shanghai Electric Power Company Limited to acquire 66.40% of the ordinary share capital of K-Electric Limited in Newspapers

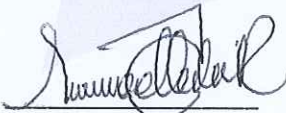
Dear Sirs,

This is with reference to Public Announcement of Intention ("Pol") by Shanghai Electric Power Company Limited ("Acquirer") to directly or indirectly acquire up to 18,335,542,678 ordinary shares of K-Electric Limited (the "Target Company") representing 66.40% of the total issued share capital of the Target Company.

In this regard, we would like to inform you that Pol has been published in today's edition of Business Recorder and Nawai Waqt. Copies of the newspapers publications are enclosed herewith. You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of Arif Habib Limited ("Manager to the Offer")



Ammad Tahir
AVP, Investment Banking



PUBLIC ANNOUNCEMENT OF INTENTION

Public Announcement of Intention to acquire up to 66.40% shares or control of K-Electric Limited by Shanghai Electric Power Company Limited under Securities Act 2015

Part-A

Brief Description of the Intended Acquisition:

Intended Acquisition through	Number of Shares	Percentage
Agreement	18,335,542,678	66.40%
Public Offer	4,639,825,784	16.80%

Part-B

Information about the acquirer:

- a) Name and Address of acquirer along with persons acting in concert if any.
Name: Shanghai Electric Power Company Limited ("SEP")
Address: No. 268 Zhongshan Road South, Shanghai, People's Republic of China
- b) Name of the ultimate acquirer or the ultimate controlling shareholder
Name: State Power Investment Corporation
- c) Name and address of Manager to the offer of the acquirer
Name: Anif Habib Limited
Address: 2nd Floor, Anif Habib Centre, 23 M.T. Khan Road, Karachi, Pakistan
- d) Principal area of business of acquirer and relevant experience
SEP was established in 1882 and then transformed into a limited company in 1998. With a long history of 138 years, SEP is one of the major electric energy companies in Shanghai and is also a publicly-traded company listed on Shanghai Stock Exchange under ticker 600021. It is principally engaged in the development and construction of electricity, as well as its operation and management business. For the financial year ended December 31, 2020, SEP recorded an annual net profit of RMB1.9 billion (US\$292.26 million) and an annual power generation of 49.13TWh. As of December 31, 2020, SEP has an overall installed capacity of 16.8GW, with contributions of 50.87%, 14.31%, 17.53%, and 17.29% from coal power, natural gas power, wind power, and solar power respectively.
- e) In case the acquirer is a company
Name of the Chief Executive: Wei Juliang
Name of Directors:
 - Hu Jiandong
 - Wei Juliang
 - Wang Haiming
 - Liu Hongliang
 - Nie Yitao
 - Wang Hao
 - Xu Ji
 - Gao Zhigang
 - Gu Yufang
 - Rui Mingjie
 - Yue Kesheng
 - Tang Yixun
 - Guo Yongqing
 - Pan Bin
Name of substantial shareholders of the company
 - State Power Investment Corporation (40.20%)
 - China Power International Development (13.88%)
Date of Incorporation: June 4, 1998
Jurisdiction of Incorporation: Shanghai
Authorized and paid-up capital: RMB 2,617,164,197
- f) Detail of companies where the intended acquirer(s) hold more than thirty percent voting shares:
SEP has 263 subsidiaries based on its 2020A Annual Report available on its website (in Chinese).
The acquisition may be undertaken by acquirer directly or through an existing subsidiary of the acquirer or a separate/new subsidiary / a consortium led by the subsidiary of the acquirer. The detail of which shall be provided to the Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange upon finalization.

Name of Company	Registration No.	Jurisdiction of Incorporation	Nature of business	Percentage of Equity held (%)	Acquire Way	Nature (listed/unlisted/private)
				Direct	Indirect	
Wangqiao Power Plant	91301153122642M	Shanghai	Thermal power generation	51		Establishment
Cowing Corporation	9130000717887000	Shanghai	Thermal power generation and heat supply	36		Establishment
SEP Engineering	9130020774727250	Shanghai	Electric power engineering service	96.5		Establishment
SEP Engineering Malu	N/A	Malu	Electric power engineering service	100		Establishment
SEP Engineering Montenegro	N/A	Republic of Montenegro	Electric power engineering service	100		Establishment
SEP Operation	9130020669427700	Shanghai	Electric power technical service	100		Establishment
SEP Cuijing	9130116660798228	Shanghai	Thermal power generation	65		Establishment
Qionan New Energy	913011506370873M	Shanghai	Construction and service	70		Establishment
Minghua Electric Power	913010983078623F	Shanghai	Electric power technical service	77.88		Subsidiaries obtained through business combination not involving enterprises under common control
East China Electric Power Test & Research Institute	9130109133129520	Shanghai	Electric power technical service	100		Subsidiaries obtained through business combination not involving enterprises under common control
SEP Fuel	913000003320283F	Shanghai	Trading	100		Subsidiaries acquired in the business combination not involving enterprises under common control

Name of Company	Registration No.	Jurisdiction of Incorporation	Nature of business	Percentage of Equity held (%)	Acquire Way	Nature (listed/unlisted/private)
				Direct	Indirect	
Xiang'an Shipping	9130020744214298C	Shanghai	Transportation	100		Subsidiaries obtained through business combination not involving enterprises under common control
Cowing KCC	9130000559907366K	Shanghai	Technology development	51		Establishment
Mishong Gas-fired Power Generation	9130112555957439M	Shanghai	Gas-fired power generation	65		Establishment
SEP Green Energy	9130110301486543B	Shanghai	Consultation and service	100		Establishment
West Bank Energy	913010044A18R27207	Shanghai	Consultation and service	70		Establishment
SEP Investment	913000000060281K	Shanghai	Investment management	100		Establishment
Shanghai Yipuan	913011584A1K4L292U	Shanghai	Investment management	20	0.02	Establishment
Expo Energy	913011308622949K	Shanghai	Consultation and service	70		Establishment
Hensi Energy	9130110088669610D	Shanghai	Consultation and service	65		Establishment
SEP New Energy	9130020598150635F	Shanghai	Investment management	79.32		Establishment
Jiangsu SUMEC	91301020710558000	Xuzhou, Jiangsu	Photovoltaic power generation	80		Establishment
SUMEC Donghai	9130091072709040D	Yancheng, Jiangsu	Photovoltaic power generation	68		Establishment
Siyang Wuda	9132132083130862W	Suzhou, Jiangsu	Photovoltaic power generation	80		Establishment
Xin County Council	91341225815490000	Suzhou, Anhui	Wind power generation	51		Subsidiaries obtained through business combination not involving enterprises under common control
Suzhou Council	9134130284588441M	Suzhou, Anhui	Wind power generation	51		Subsidiaries obtained through business combination not involving enterprises under common control
Yantai Yihao	91370011557899615X	Yantai, Shandong	Wind power generation	51		Establishment
Suzhou Council	913213915837831000	Suzhou, Jiangsu	Photovoltaic power generation	51		Subsidiaries obtained through business combination not involving enterprises under common control
Tiancheng Council	9134118157040554K	Tiancheng, Anhui	Wind power generation	100		Subsidiaries acquired in the business combination not involving enterprises under common control
Feng County Station	91320321083520399P	Xuzhou, Jiangsu	Photovoltaic power generation	75		Subsidiaries obtained through business combination not involving enterprises under common control
Hulan Cuian	9132002159303226L	Nanning, Jiangsu	Photovoltaic power generation	75		Subsidiaries obtained through business combination not involving enterprises under common control
Jinxiang SEP	9130400132348930R	Jinxiang, Zhejiang	Photovoltaic power generation	100		Establishment
CPI (Zhongyi)	91150027318480381	Chadai Right Middle Banner, Inner Mongolia	Photovoltaic power generation	75		Establishment
Jiangsu Gelada	91320894093493317H	Suzhou, Jiangsu	Investment management	70		Subsidiaries obtained through business combination not involving enterprises under common control
Shanghai Hailin	911050421097864021P	Shanghai, Xinjiang	Photovoltaic power generation	100		Subsidiaries obtained through business combination not involving enterprises under common control
Chifeng Yongheng	9115042019980889Q	Wengcheng, Inner Mongolia	Photovoltaic power generation	51		Subsidiaries obtained through business combination not involving enterprises under common control
Zhangbei Lianlong	91130722208190404L	Zhangbei, Hebei	Photovoltaic power generation	70		Subsidiaries obtained through business combination not involving enterprises under common control
Macheng Fusu	91421181326077120E	Macheng, Hubei	Photovoltaic power generation	66.5		Subsidiaries obtained through business combination not involving enterprises under common control
Yancheng Bolianggang	913200033465418000	Yancheng, Jiangsu	Photovoltaic power generation	100		Establishment
Hai'an Guangya	91320621354546270H	Hai'an, Jiangsu	Photovoltaic power generation	70		Subsidiaries obtained through business combination not involving enterprises under common control
Dongzhi SEP	913417204A2MYS0124	Dongzhi, Anhui	Wind power generation	100		Establishment
Shanghai Lohu	913011010A1385653P	Shanghai	Investment management	98		Subsidiaries obtained through business combination not involving enterprises under common control
Shanghai Changye	913301104A18R5973	Shanghai	Photovoltaic power generation	100		Subsidiaries obtained through business combination not involving enterprises under common control
Hubei Yangqi	914208043098624700	Yichang, Hubei	Investment management	66.5		Subsidiaries obtained through business combination not involving enterprises under common control
Yichang Huayong	91420804309781933U	Yichang, Hubei	Photovoltaic power generation	100		Subsidiaries obtained through business combination not involving enterprises under common control
Huayun Dongfang	91140225317133488R	Datong, Shanxi	Wind power generation	51		Subsidiaries obtained through business combination not involving enterprises under common control
Guangxi Fuku	914500004A5KCM0103K	Beihai, Guangxi	Investment management	70		Subsidiaries obtained through business combination not involving enterprises under common control
Guangxi Beihai	914500004A5K0N9A3G	Beihai, Guangxi	Photovoltaic power generation	100		Subsidiaries obtained through business combination not involving enterprises under common control
Shouguang Ziqun	91370733MA3CKM101Q	Shouguang, Shandong	Investment management	51		Subsidiaries obtained through business combination not involving enterprises under common control
Shouguang Sui'ai	91370733MA3C9L3Q71	Shouguang, Shandong	Photovoltaic power generation	100		Subsidiaries obtained through business combination not involving enterprises under common control

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Qile Shuang	91371425MA JCLCPW1M	Qile, Shandong	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Hubei Tian	91420062MA 34204883	Xiangyin, Hubei	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	SEP Biting	91430041MA 4PAJPT7P	Mian, Hubei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Qile Diang	91371425MA JCMBPW1E	Qile, Shandong	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Zhengzhou Heng	91410122MA JXEEJAAR	Zhengzhou, Henan	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changsha Zhaosheng	91430103MA 4FCM5558	Changsha, Hunan	Investment management	49	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Puoshen New Energy	91520223MA 63529K3M	Par County, Guizhou	Investment management	49	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Guangxi Huo	91450300MA SKAAYF5T	Nanning, Guangxi	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Xiangyin Hui	91430040MA 4M364A4E	Xiangyin, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Puoshen CEEI	91520223MA 6352535T	Par County, Guizhou	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	SEP Pigeon	91480212MA 5L9WGH22	Pingnan, Guangxi	Wind power generation	87.65	Establishment	Unlisted	Jiangsu Jia	91320900MA DMKDCXCM	Nanjing, Jiangsu	Investment management	45	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Jian Yinguang	91370103MA 701575X5	Jian, Shandong	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Beyang New Energy	91321023MA 1XG12M7T	Beyang, Jiangsu	Photovoltaic power generation	100	Establishment	Unlisted	SEP Tianheng	91110113MA 006DGG3T	Beijing	Investment management	49	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Yancheng Yinguang	91371725MA JTN9555J	Yancheng, Shandong	Investment management	51	Establishment	Unlisted	Shengji Hongsheng	91180725MA 06Y4L12P	Zhangdian, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Reding Offshore Wind Power	91290230MA 187YBW2U	Reding, Jiangsu	Wind Power Generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Shandong Yancheng	91371725MA 4940781H	Yancheng, Shandong	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Feiqing Ningyang	91130210MA 890GQJ3X	Changde, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Huain Wind Power Technology	91290210MA 1W4MD060	Huain, Jiangsu	Investment management	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Huain Jinyan	9143012335 454048N	Changde, Hunan	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qingyun SEP	91371423MA 887511X3	Daxian, Shandong	Wind power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Kashan Power Plant	9132030774 462407M	Xachen, Jiangsu	Thermal power generation	55	Establishment	Unlisted
Huain Jinyan	91430210MA 4LJK32J	Yueyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	SEP Xiang'an	91431121MA 4Q0C0R8J	Qiyang, Hunan	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	SEP Biting	913209072 2284200	Yancheng, Jiangsu	Investment management	60	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Dangyang Huain	91420522MA 48PCMBH1	Dangyang, Hebei	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Xiang'an	91431121MA 4L76L54	Qiyang, Hunan	Investment management	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Lowang PV	913209033 063653J	Yancheng, Jiangsu	Photovoltaic power generation	100	Establishment	Unlisted
Dangyang Huain	91420522MA 48CAS0R	Dangyang, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Huacheng	91431121MA 4L76L68	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changqing Gas-fired Power Generation	9138052205 423449F	Changqing, Zhejiang	Gas-fired power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Huain Jinyan	91430105MA 4L34C106	Changde, Hunan	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Yuhaili	91431121MA 4L76L71C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Huain Electric Power	9134040309 937094R	Huain, Anhui	Thermal power generation	51	Establishment	Unlisted
Huain Jinyan	91430623MA 4L6K3G3A	Yueyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Zhongjiao	91431121MA 4L76L38G	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	SEP Haini	9165220139 657690Y	Haini, Xizang	Gas-fired power generation and heat supply	60	Establishment	Unlisted
Jingren Yuncheng	91420900MA 488R97A	Jingren, Hebei	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Yuhaili	91431121MA 4L76L71C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Turkey EMBIA	N/A	Turkey	Thermal power generation	78.21	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Jingren Yuncheng	91420900MA 488R97A	Jingren, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Yuhaili	91431121MA 4L76L71C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Turkey Trading Company	N/A	Turkey	Electric Power Trade	100	Establishment	Unlisted
Jingren Yuncheng	91420900MA 488R97A	Jingren, Hebei	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Yuhaili	91431121MA 4L76L71C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Shangren Power Generation	N/A	Turkey	Gas-fired power generation	60	Establishment	Unlisted
Jingren Yuncheng	91420900MA 488R97A	Jingren, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Yuhaili	91431121MA 4L76L71C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	SEP HK	N/A	Hong Kong	Investment management	100	Establishment	Unlisted
Jingren Yuncheng	91420900MA 488R97A	Jingren, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Yuhaili	91431121MA 4L76L71C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	SEP Maba	N/A	Maba	Investment management	100	Establishment	Unlisted
Jingren Yuncheng	91420900MA 488R97A	Jingren, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Yuhaili	91431121MA 4L76L71C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	DS Company	N/A	Maba	Gas-fired power generation	90	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Jingren Yuncheng	91420900MA 488R97A	Jingren, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qiyang Yuhaili	91431121MA 4L76L71C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	BREIL	N/A	Maba	Investment management	70	Establishment	Unlisted

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				Direct	Indirect							Direct	Indirect							Direct	Indirect			
Maha Montenegro JV	N/A	Maha	Investment management		70	Establishment	Unlisted	Heheon Hongkong	91338920M A28CYSJ9K	Heheon, Zhejiang	Photovoltaic power generation		81	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Tieling Xiansheng	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
Monte Wind Power	N/A	Republic of Montenegro	Wind power generation		90	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Seifheo Yongtuo	91421400M A463MDM2E	Seifheo, Hebei	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Tuochang Xinye	91469223M B16588K	Tuochang, Hunan	Photovoltaic power generation		80	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
SEP Japan	N/A	Japan	Investment management	100		Establishment	Unlisted	Ha'nan Jintan	9120621M A1MD1B9W2	Ha'nan, Jiangsu	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Zhaoping Zhongguo	91441206M A4NQCXLY	Zhaoping, Guangdong	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
Fukushima Nishigo	N/A	Japan	Photovoltaic power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Ha'nan Jintan	9120621M A1MD1B9W2	Ha'nan, Jiangsu	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	SEP Dongying offshore wind power	91370906M A3QDXX3W	Dongying, Shandong	Wind power generation		90	Establishment	Unlisted	
Ouka Nanko	N/A	Japan	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Ha'nan Jintan	9120621M A1MD1B9W2	Ha'nan, Jiangsu	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Gongqi Wuxian	91451320M A5KZ72TX3	Wuxian, Guangxi	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
Nankai Energy	N/A	Japan	Photovoltaic power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Nantong Baodinghang	9120621M A1N4W6L7T	Ha'nan, Jiangsu	Photovoltaic power generation		65	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Fenghui Xinye	9141225M A4W21P939	Zhaoping, Guangdong	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
SEP Saudi	N/A	Japan	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Yantai Xinhao	913706733 4240899C	Yantai, Shandong	Photovoltaic power generation		80	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Riji Xinye	9152027M A616B4Y71	Riji, Guizhou	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
NOBSP Company	N/A	Japan	Photovoltaic power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Linyuan Fengxing	9143138235 28216622	Linyuan, Hunan	Photovoltaic power generation		80	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Pezian Yinda	9132022M A17R1LXN8	Xudao, Jiangsu	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
Tokai Solar Power	N/A	Japan	Photovoltaic power generation		100	Establishment	Unlisted	Shang Jiefeng	91321248M A1M8XAE3H	Shang, Jiangsu	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Yunnan Xinglin	915501139 9622694N	Kunming, Yunnan	Investment management		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
SI SOLAR ELADANI	N/A	Japan	Photovoltaic power generation		100	Establishment	Unlisted	Ha'nan Deyu	9120621M A1MXYNG6E	Ha'nan, Jiangsu	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Qingji Xinglin	91550622M A6N89W048	Zhaoping, Yunnan	Photovoltaic power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
Jiangsu Jiefeng	912101073 6512226U	Xuzhen, Jiangsu	Thermal power generation		79.19	Establishment	Unlisted	Beijing Baigula	9111010553 3088954X	Beijing	Wind power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Gedunel Baigula	911302139 9953689Y	Gedunel, Qinghai	Wind power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
Yangshu Power Plant	9131011032 0796453D	Shanghai	Electric power technical service		100	Establishment	Unlisted	Aden New Energy	911302106 913526M	Qionghang, Hainan	Photovoltaic power generation		80	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Hongwei Photovoltaic	911302106 913526M	Qionghang, Hainan	Photovoltaic power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	
Yangshu Technical Services	9131011032 3185214N	Shanghai	Electric power technical service		100	Establishment	Unlisted	Tieling Xian	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Runde Photovoltaic	91320255M 664985Q	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	
SEP Tieling Offshore Wind Power	912099213 1262743C	Yancheng, Jiangsu	Wind power generation		67.48	7.5	Establishment	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted
Xinsheng New Energy	91310114M A1G7PK46	Shanghai	Investment management		100	Establishment	Unlisted	Tieling Xian	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	
Luang New Energy	9133000034 2189202M	Shanghai	Investment management		100	Establishment	Unlisted	Tieling Xian	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	
Ningxin Sun Hill	9140100031 78592271	Wudong, Ningxia	Wind power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Tieling Xian	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	
Beijing Baigula	9111010553 3088954X	Beijing	Wind power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Tieling Xian	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	
Gedunel Baigula	911302139 9953689Y	Gedunel, Qinghai	Wind power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Tieling Xian	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	
Aden New Energy	911302139 881108K	Qionghang, Hainan	Photovoltaic power generation		80	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Tieling Xian	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	
Hongwei Photovoltaic	911302106 913526M	Qionghang, Hainan	Photovoltaic power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Tieling Xian	91211221M A0TQ1DX38	Tieling, Liaoning	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted	Changshu Photovoltaic	913205158 6671642	Yancheng, Jiangsu	Photovoltaic power generation		100	Subsidiaries acquired in the business combination under common control	Unlisted	

Name of Company	Registration No.	Jurisdiction of Incorporation	Nature of Business	Percentage of equity held (%)	Acquire Via	Nature (State/unlisted/private)	Name of Company	Registration No.	Jurisdiction of Incorporation	Nature of Business	Percentage of equity held (%)	Acquire Via	Nature (State/unlisted/private)	Name of Company	Registration No.	Nature (State/unlisted/private)	Nature of Business	Jurisdiction of Incorporation	Description of Shareholding (held more than thirty % shares or both)	
Jiangsu New Energy	9112000071095921	Yancheng, Jiangsu	Investment management	100	Subsidiary acquired in the business combination under common control	Unlisted	Songzi Jiangsu	91330100MA277YH036	Hangzhou, Zhejiang	Photovoltaic power generation	70	Establishment	Unlisted	Shanghai Electric Power Co., Ltd.	91330000311087735	Listed	Power generation, power retail and investment holding	Shanghai	Both	
Bidai New Energy	913209220763327481	Yancheng, Jiangsu	Wind power generation	100	Subsidiary acquired in the business combination under common control	Unlisted	Songzi Aibo	91330183MA27XXQ668	Hangzhou, Zhejiang	Photovoltaic power generation	68.98	Establishment	Unlisted	China Power International Development Limited	0891403	Listed	Power generation, power retail and investment holding	Hong Kong	Both	
Donghai New Energy	91207222020170511	Yancheng, Jiangsu	Wind power generation	100	Establishment	Unlisted	Songzi Anji	91330523MA28CAM35B	Hangzhou, Zhejiang	Photovoltaic power generation	70.31	Establishment	Unlisted	SPK Yancheng Environmental Protection Co., Ltd.	91500002010074018	Listed	Environmental protection, energy conservation and water utilization	Chongqing	Both	
Xinchen New Energy	91207222020170511	Yancheng, Jiangsu	Wind power generation	100	Establishment	Unlisted	Songzi Chuan'an	91330127MA2ANZ8154	Hangzhou, Zhejiang	Photovoltaic power generation	69.01	Establishment	Unlisted	Bin Electric Power Co., Ltd.	91220000210625840	Listed	Production and sales of thermal power, wind power, solar power, heat and industrial gas	Bin	Held control	
Jiangsu Offshore Wind	91209000236165423	Yancheng, Jiangsu	Wind power generation	100	Establishment	Unlisted	Songzi Zhongji	91330103MA288Y010G	Zhoushan, Zhejiang	Photovoltaic power generation	70.99	Establishment	Unlisted	SPK Daxing New Energy Co., Ltd.	91330100707121535	Listed	Production and sales of heat and electricity, heating gas collection and payment in agent, self-owned property leasing and labor dispatching	Hubei	Both	
Bidai Offshore Wind	91209223461294423	Yancheng, Jiangsu	Wind power generation	100	Establishment	Unlisted	Songzi Shaoxing	91330210MA260H911Y	Shaoxing, Zhejiang	Photovoltaic power generation	70	Establishment	Unlisted	Inner Mongolia Huolinhe Open Joint Coal Industry Co., Ltd.	91350000310625840	Listed	R&D, production and sales of coal related products, thermal power generation, thermal product sales, etc.	Inner Mongolia	Both	
Liaohai New Energy	91209223461294423	Yancheng, Jiangsu	Photovoltaic power generation	100	Establishment	Unlisted	Tianjin Songzi	91330102MA286P419A	Taizhou, Zhejiang	Photovoltaic power generation	77.78	Establishment	Unlisted	SPK Xingxing Power Co., Ltd.	915000045060667	Listed	Commodities trading, investment advisory and asset management	Chongqing	Both	
Geopon New Energy	912106434621153481	Yancheng, Jiangsu	Wind power generation	100	Establishment	Unlisted	Xiangshan New Energy	91330225MA2DQR36A	Ningbo, Zhejiang	Photovoltaic power generation	69.14	Establishment	Unlisted	China Kangli International Leasing Co., Ltd.	9111000030218303	Listed	Financial leasing	Beijing	Held control	
GCL Beihai	91209223632865441	Beihai, Jiangsu	Thermal power generation	51.01	Establishment	Unlisted	Yongkang Huaguo	91330758MA28R7Y58C	Jiaxing, Zhejiang	Photovoltaic power generation	70	Establishment	Unlisted							
Bidai Wind Power	91209223549328085	Beihai, Jiangsu	Wind power generation	100	Establishment	Unlisted	Zhoushan New Energy	91330901MA28K4Y479	Zhoushan, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted							
Bidai Harbor Services	912092234A1MAH9262	Beihai, Jiangsu	Classical services	82	Establishment	Unlisted	Jiaxing Huaguo	91330411MA2K4R30A	Jiaxing, Zhejiang	Photovoltaic power generation	70.59	Establishment	Unlisted							
Bidai Integrated Energy	912092234A1MP920301	Beihai, Jiangsu	Electric power technical service	100	Establishment	Unlisted	Wenzhou Huaguo	91330224MA28C7PMMK	Wenzhou, Zhejiang	Photovoltaic power generation	99.04	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Jiangsu Integrated Energy	91209000A21MKG4A46	Nanjing, Jiangsu	Integrated energy service	100	Establishment	Unlisted	Chongqing Wuhao	91330224MA28C7PMMK	Wenzhou, Zhejiang	Photovoltaic power generation	69.15	Establishment	Unlisted							
Suzhou Heli	91209000A1K7B9F0F8	Suzhou, Jiangsu	Integrated energy service	51	Establishment	Unlisted	Haiyan Jintan	91330424MA28AA5Y9K	Jiaxing, Zhejiang	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Xiangshan New Energy	912092234A1K501316	Xiangshan, Jiangsu	Wind power generation	100	Establishment	Unlisted	Longshan Jintan	91330424MA28AA5Y9K	Jiaxing, Zhejiang	Photovoltaic power generation	85	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Sheng PV	91212104MA1WDE63XY	Sheng, Jiangsu	Photovoltaic power generation	100	Establishment	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Ruikang Wind	912092234A1X300119	Nantong, Jiangsu	Wind power generation	51	Establishment	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Baoding Huating	912092234A1X301W3G	Baoding, Jiangsu	Wind power generation	57	Establishment	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Bidai Zhishi	912092234A1WY2622N	Beihai, Jiangsu	Wind power generation	51	Establishment	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Chongqing Wind	912092234A1RAA2F7M	Xiangshan, Jiangsu	Wind power generation	35	Establishment	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Yancheng Cogeneration	9120901146228085A	Yancheng, Jiangsu	Thermal power generation and heat supply	81.08	Subsidiary acquired in the business combination under common control	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Wuchang Integrated Energy	91209000A200K724H	Suzhou, Jiangsu	Integrated energy service	41	Establishment	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Yuhuan Yuhuan	912092234A1X704X0D	Yuhuan, Jiangsu	Integrated energy service	45	Establishment	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
SEF Xuyuan Development	91310115724522258K	Shanghai	Business services	100	Subsidiary acquired in the business combination under common control	Unlisted	Yuhuan Jintan	91330424MA2868441E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
SPK Zhejiang New Energy	91330000MA27105804	Hangzhou, Zhejiang	Investment management	100	Subsidiary acquired in the business combination under common control	Unlisted	Shaoxing Shengye	91330660MA2886C0X33	Shaoxing, Zhejiang	Photovoltaic power generation	70	Establishment	Unlisted							
Chongshan New Energy	91330223MA28F8843	Quzhou, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted	Zhejiang Zhongji	91330103MA288Y010G	Hangzhou, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted							
Cao New Energy	91330223MA28F8843	Ningbo, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted	Qinghai Heliang	91311121MA282R4C5D	Qinghai, Qinghai	Photovoltaic power generation	100	Establishment	Unlisted							
Dejing Sangri	91330223MA28C3630	Hangzhou, Zhejiang	Photovoltaic power generation	73.98	Establishment	Unlisted	Zhejiang Tongsheng	91330803MA2D011U70B	Quzhou, Zhejiang	Photovoltaic power generation	51	Establishment	Unlisted							
Huizhou Lian	91330424MA28A4A5YK	Jiaxing, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted	Qinghai Bei'an	91311121MA28062057	Qinghai, Qinghai	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted							
Hangzhou Sangri	91330122MA27XJH567	Hangzhou, Zhejiang	Photovoltaic power generation	69.57	Establishment	Unlisted	Chongqing Cogeneration	91330223MA2868441E	Shanghai	Thermal power generation and heat supply	100	Subsidiary acquired in the business combination under common control	Unlisted							
Hangzhou Openstar	91330104MA283D80N0	Hangzhou, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted	Wangmiao Thermal	9133000032276104	Shanghai	Heat supply	55	Establishment	Unlisted							
Hangzhou Wenchang	91330803MA2D011U70B	Quzhou, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted	Power Trade	91330115MA1K495W39	Shanghai	Power Trade Service	100	Establishment	Unlisted							
Jintan New Energy	91330901MA28K4Y479	Jiaxing, Zhejiang	Photovoltaic power generation	75.08	Establishment	Unlisted														
Jiayu (Hongwei)	91331122MA2M5WU71	Wenzhou, Zhejiang	Photovoltaic power generation	70	Establishment	Unlisted														
Lian New Energy	91330781MA2EAP00X	Jiaxing, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted														
Lian Songsheng	91331122MA2M5WU71	Lishui, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted														
Longshan New Energy	91330223MA28F8843	Quzhou, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted														
Ningbo Lian	91330203MA28251254	Ningbo, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted														
Ningbo Investment	91330121MA28Y7774D	Ningbo, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted														
Pinglu New Energy	91330424MA2A4A5YK	Jiaxing, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted														
Pinglu New Energy	91330726MA28QF7977	Jiaxing, Zhejiang	Photovoltaic power generation	76.09	Establishment	Unlisted														
Qinghai New Energy	91330803MA20T13K01	Quzhou, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted														
Saumen (Jiayu)	91330122MA28QF7977	Taizhou, Zhejiang	Photovoltaic power generation	100	Establishment	Unlisted														

h) Details of any existing holding of voting rights in the target company

N/A

i) All conditions (including normal conditions related to acceptance, listing and increase of capital) to which the public offer or the posting of it is subject

N/A

Note: Financial and operational data of Shanghai Electric Power based on SEP 2020A Annual Report; Subsidiaries information based on SEP 2020A Annual Report; Shareholding information and Directors / Executive list based on latest Company information

Part-C

Information about the target company

a) Name of the target company, its directors and major shareholders along with number of shares and percentage of paid-up capital

Name of the target company: K-Electric Limited

Directors:

- Shan A. Ashary
- Syed Mooini Abdullah Alvi, Chief Executive Officer
- Chaudhury Khayam Saadullah Khan
- Adeeb Ahmad
- Jamil Akbar
- Khalid Rafi
- Mubasher H. Sheikh
- Ruhul Muhammad
- Syed Asad Ali Shah Jilani
- Sadia Khuram
- Naveed Ismail
- Waseem Mukhtar
- Sajid Mahmood Qazi

Major Shareholders:

KES Power Limited (holding 18,335,542,678 ordinary shares representing 66.40% of the issued share capital of K-Electric Limited)

b) Total number of issued shares of the company

27,615,194,246 ordinary shares

c) Date of listing and offer price at the time of initial public offering

- Date of Listing: 1949
- Offer price at the time of initial public offering: N/A

d) Opening price at the securities exchange at the time of listing: N/A

e) Share price quoted on the securities exchange one day before the public announcement of intention: PKR 3.26/share*

f) The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention: PKR 3.26/share**

*Share price at the close of market hours on December 28, 2021

**Volume Weighted Average Share Price of KEL for the period December 01, 2021 to December 28, 2021 (Source: Bloomberg)

g) Financial position/performance of the company for the last five years:

(in PKR millions)	FY17	FY18	FY19	FY 20	FY 21
Net Revenue	183,855	217,127	249,119	288,807	325,049
Total Liabilities	39,521	45,297	50,706	43,893	61,726
EBITDA	25,818	32,422	31,236	36,884	45,867
Profit Before Tax	8,712	17,719	8,883	359	15,346
Profit After Tax	10,419	12,312	17,234	(2,059)	13,998
Earnings Per Share	0.38	0.45	0.63	(0.11)	0.43
Dividend Per Share	-	-	-	-	-
Dividend Payout	0.00%	0.00%	0.00%	0.00%	0.00%
Total Equity	184,316	207,293	214,600	210,658	223,951
Total Liabilities	211,627	266,405	384,328	492,755	611,726
Current Liabilities	157,808	203,954	295,348	379,466	505,930
Non Current Liabilities	53,822	60,451	89,027	113,289	105,796
Total Assets	395,943	473,698	598,965	703,414	835,677
Current Assets	157,962	159,965	277,008	339,645	408,024
Non Current Assets	237,981	277,733	326,857	364,369	427,653

h) Details of any existing holding of voting rights in the target company

N/A

i) All conditions (including normal conditions related to acceptance, listing and increase of capital) to which the public offer or the posting of it is subject

N/A

Note: Financial and operational data of Shanghai Electric Power based on SEP 2020A Annual Report; Subsidiaries' information based on SEP 2020A Annual Report; Shareholding information and Directors / Executive list based on latest Company Information

Part-C

Information about the target company

a) Name of the target company, its directors and major shareholders along with number of shares and percentage of paid-up capital

Name of the target company: K-Electric Limited

Directors:

- Shan A. Ashary
- Syed Moonis Abdullah Alvi, Chief Executive Officer
- Chaudhary Khagan Saadullah Khan
- Adeeb Ahmad
- Jamil Akbar
- Khalid Rafi
- Mubasher H. Sheikh
- Rubail Mahmood
- Syed Asad Ali Shah Jilani
- Sadia Khuram
- Naveed Ismail
- Sajid Mehmood Qazi

Major Shareholders:

- KES Power Limited (holding 18,335,542,678 ordinary shares representing 66.40% of the issued share capital of K-Electric Limited)
- Total number of issued shares of the company
- 27,615,194,246 ordinary shares
- Date of listing and offer price at the time of initial public offering
- Date of Listing: 1949
- Offer price at the time of initial public offering: N/A
- Opening price at the securities exchange at the time of listing: N/A
- Share price quoted on the securities exchange one day before the public announcement of intention: PKR 3.26/share*
- The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention: PKR 3.26/share**

*Share price at the close of market hours on December 28, 2021

**Volume Weighted Average Share Price of KEL for the period December 01, 2021 to December 28, 2021 (Source: Bloomberg)

g) Financial position/performance of the company for the last five years:

(in PKR millions)	FY17	FY18	FY19	FY20	FY21
Net Revenue	183,855	217,127	299,119	288,807	325,049
Gross Profit	39,521	45,297	50,706	43,893	59,195
EBITDA	25,818	32,422	31,236	36,084	45,867
Profit Before Tax	8,712	13,719	8,883	359	15,346
Profit After Tax	10,419	12,312	17,274	2,959	11,998
Earnings Per Share	0.38	0.45	0.63	0.11	0.43
Dividend Per Share	-	-	-	-	-
Dividend Payout	0.00%	0.00%	0.00%	0.00%	0.00%
Total Equity	184,316	207,291	214,800	210,658	223,951
Total Liabilities	211,627	266,405	384,375	492,755	611,726
Current Liabilities	157,805	203,954	295,348	379,460	505,930
Non-Current Liabilities	53,822	60,451	89,027	113,289	105,796
Total Assets	395,943	473,696	599,605	703,414	835,677
Current Assets	157,362	195,965	272,008	339,943	408,024
Non-Current Assets	238,581	277,731	327,597	363,469	427,653

g) Information about ultimate beneficial owner of the intended acquirer(s):

Name: State Power Investment Corporation

Date of incorporation: Monday, March 31, 2003

Jurisdiction of incorporation: Beijing

Authorized and paid-up capital: RMB 35 billion

Person in charge of unit or legal representative: Qian Zhiming

Main operation businesses: Project investment, development, construction, operation, production and management (not developed in Beijing) of power, electric power, thermal power, bauxite, alumina and electrolytic aluminum; setting, supporting, manufacturing supervision, operation and maintenance of electric power equipment; sales of electric power and supporting equipment, coal (coal transaction, storage and transport are not developed in Beijing); railway transport; overall contracting of construction; professional contracting; engineering construction and supervision; bidding and tendering service and agent; technical development, technical consultation and service; consulting service of electric power and related businesses; property management, import and export of goods, technology and agent.

Detail of listed companies located in and outside Pakistan, where ultimate acquirer or the ultimate controlling shareholder held control and or more than thirty percent voting shares:

سیکیورٹیز ایکٹ 2015 کے تحت

شنگھائی الیکٹرک پاور کمپنی لمیٹڈ کی طرف سے

کے۔ الیکٹرک لمیٹڈ کے 66.40 فیصد شیئرز حاصل یا کنٹرول کرنے کے لئے ارادے کا عام اعلان

[illegible]

جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	70	ماری انڈیا کے اریک سولار	جارجیا	9145000MA 5KCM03XK	Guangxi Fuku
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	9145000MA 5KSN5ASG	Guangxi Ruirui
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	51	دہلی انڈیا کے اریک سولار	جارجیا	9137078MA 3CK0M0GQ	Shouguang Ziquan
جارجیا	49	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	9137078MA 3C9L7Q71	Shouguang Seria
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	91371425MA 3XLCPWIM	Qibe Shaneng
جارجیا	49	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	91371425MA 3CMHPW0E	Qibe Dingyuan
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	49	دہلی انڈیا کے اریک سولار	جارجیا	9152023356 35298XM	Panzhou New Energy
جارجیا	45	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	9152022256 352533T	Panzhou CEEG
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	9137010307 01575X5	Jinan Yingguanghe
جارجیا	51	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	91371725M A3TPNBSJ	YunchengYing guanghe
جارجیا	49	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	9137172540 940781H	Shandong Yuncheng
جارجیا	55	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	9143012138 548946N	Hunan Jingyan
جارجیا	60	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	9143023MA 4L1KC423	Huarong Jingyan
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	9142052MA 48BPCM6H	Dangyang Huixin
جارجیا	51	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	9142052MA 48CA5E0R	Dangyang Huixin
جارجیا	60	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	91430105MA 4L34C316	Hunan Jingni
جارجیا	78.21	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	9143023MA 4L6K1G8A	Huarong Fusheng
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	9142080MA 48BMR97A	Jingmen Yitong
جارجیا	60	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	9142080MA 48BQA06E	Jingmen Yinshui
جارجیا	90	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	91420902343 420488G	Hubei Tianhu
جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	9141012 2AN0E134R	Zhengzhou Hangjin
جارجیا	90	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	9145000MA 5KAAVFSY	Guangxi Haode
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	87.65	دہلی انڈیا کے اریک سولار	جارجیا	91450821MA 5L9WG122	SEP Pingnan
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	91321023MA 1X612M77	Baoying New Energy
جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	49	دہلی انڈیا کے اریک سولار	جارجیا	9110113MA 000D9G3T	SEP Tianhong
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	9130725MA 08Y4L12P	Shangxi Hongneng
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	91130820MA 0906X13X	Fengning Ningyang
جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	9137142334 887581X3	Qingyun SEP
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	70	دہلی انڈیا کے اریک سولار	جارجیا	91431121MA 4QDDDR8J	SEP Xiang'an
جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	100	دہلی انڈیا کے اریک سولار	جارجیا	91431121MA 4L76F154	Qiyang Xiang'an

جارجیا	70	دہلی اٹومک کے اریک سونڈج	70	جارجیا	79.19	جارجیا	9132005736	Jiangsu Jiaxing
جارجیا	70	دہلی اٹومک کے اریک سونڈج	70	جارجیا	100	جارجیا	9132005736	Yangshou Power Plant
جارجیا	70	دہلی اٹومک کے اریک سونڈج	70	جارجیا	100	جارجیا	9131010320	Yangshan Technical Service
جارجیا	70	دہلی اٹومک کے اریک سونڈج	70	جارجیا	7.5	جارجیا	91320982	SEP Da feng Offshore Wind Power
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	100	جارجیا	91310114M4	Xinda New Energy
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	100	جارجیا	9131000034	Liangji New Energy
جارجیا	70	دہلی اٹومک کے اریک سونڈج	70	جارجیا	100	جارجیا	9160000317	Ningxia Sun HIL
جارجیا	87.94	دہلی اٹومک کے اریک سونڈج	87.94	جارجیا	100	جارجیا	9111010553	Beijing Ruaida
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	100	جارجیا	9162801399	Golmud Ruaida
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	100	جارجیا	9130021398	Jidian New Energy
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	100	جارجیا	9130021068	Hongwei Photovoltaic
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	81	جارجیا	91300503MA	Huzhou Houghui
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	70	جارجیا	91421300MA	Suizhou Yingdong
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	70	جارجیا	91320021MA	Ha'an jiansun
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	70	جارجیا	91320021MA	Ha'an Yunsing
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	65	جارجیا	91320021MA	Nantong Baofenghang
جارجیا	51.01	دہلی اٹومک کے اریک سونڈج	51.01	جارجیا	80	جارجیا	91370687334	Yantai Xinbao
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	80	جارجیا	9143182352	Lianyuan Tongxing
جارجیا	82	دہلی اٹومک کے اریک سونڈج	82	جارجیا	70	جارجیا	9132124MA	Sihong Jinfeng
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	70	جارجیا	91320021MA	Ha'an Deyu
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	70	جارجیا	91320021MA	Ha'an Shengsi
جارجیا	51	دہلی اٹومک کے اریک سونڈج	51	جارجیا	70	جارجیا	91320021MA	Ha'an Tianhang
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	70	جارجیا	91212121MA	Tieling Huangong
جارجیا	57	دہلی اٹومک کے اریک سونڈج	57	جارجیا	70	جارجیا	91212121318	Tieling Xinshui
جارجیا	51	دہلی اٹومک کے اریک سونڈج	51	جارجیا	70	جارجیا	91212121MA	Tieling Xuchen
جارجیا	35	دہلی اٹومک کے اریک سونڈج	35	جارجیا	70	جارجیا	91212121MA	Tieling Xuancheng
جارجیا	81.08	دہلی اٹومک کے اریک سونڈج	81.08	جارجیا	80	جارجیا	9146002648	Tunchang Xinye
جارجیا	41	دہلی اٹومک کے اریک سونڈج	41	جارجیا	70	جارجیا	91441200MA	Zhaoping Zhongyu
جارجیا	45	دہلی اٹومک کے اریک سونڈج	45	جارجیا	90	جارجیا	91370000MA	SEP Dongying
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	70	جارجیا	91451232MA	Guangxi Wuxuan
جارجیا	100	دہلی اٹومک کے اریک سونڈج	100	جارجیا	70	جارجیا	91441225MA	Fengkai Xinye

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