

December 31, 2021

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Appreciation Letter by PSX for Revival of Distress Companies

Dear Sir,

The management company of Modaraba Al Mali ("MODAM") is pleased to submit the Appreciation Letter for Revival of Distress Companies acknowledged by Pakistan Stock Exchange ("PSX").

We would appreciate your assistance in communicating this information to Members of the Exchange.

Yours truly,

Rashid

Rashid Matin Khan
Company Secretary
Assetplex Modaraba Management Limited
(formerly BankIslami Modaraba Investments Limited)
(on behalf of **Modaraba Al-Mali**)



1. Enclosed as above



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

C-572-2631

Ref. No. PSX/ _____

December 30, 2021

The Company Secretary

Modaraba Al-Mali

10th Floor, Progressive Square,

Opp: Nursery, Shahrah-e-Faisal,

Karachi.

Subject: **MATERIAL INFORMATION FOR REVIVAL OF DKL**

Dear Sir,

This is with reference to your letter dated December 10, 2021 on the subject matter.

We appreciate the aim and efforts of M/s. Modaraba Al-Mali ("MODAM") to revive the financially distressed companies presently quoted in the Defaulters' Segment of PSX in order to benefit the minority shareholders whose investment had been stuck in the aforesaid companies since very long.

Further, we also acknowledge MODAM for making continuous arrangements particularly with M/s. Drekkar Kingsway Limited ("DKL") and M/s. Data Textiles Limited ("DATM") for rectification of non-compliance of the PSX Regulations which resulted in resumption of trading in the shares of DKL as notified vide PSX Notice No. PSX/N-1462 dated December 10, 2021 for information of all concerned.

PSX, as a front-line regulator is always available to facilitate listed companies for their revival and attaining compliance with the regulatory requirements which ultimately will be beneficial for the growth of capital market and the economy as a whole.

Yours truly,

Hafiz Maqsood Munshi

Senior Manager

Listed Companies Compliance Department-RAD

Cc:

The Director / HOD (PRDD) - SECP

The Chief Regulatory Officer - PSX