

03 January 2022

ODL/PSX/CL/03012022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Lahore, Pakistan – Avanceon Group of Companies has secured a high value five-year contract to setup and maintain industrial data center infrastructure for one of the largest FMCG corporations in Pakistan. The project will be executed by Avanceon Group of Companies digital arm **Octopus Digital Limited**.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Date: 03 January 2022

Avanceon Group of Companies Secures a Five-Year Contract to Setup and Maintain Industrial Data Center Infrastructure for a Major FMCG Corporation in Pakistan

The Project Valued at One Million USD will see Octopus Digital Migrate Existing Critical Data to a Centralized Global Network for the Customer

Lahore, Pakistan – Avanceon Group of Companies has secured a high value five-year contract to setup and maintain industrial data center infrastructure for one of the largest FMCG corporations in Pakistan. The project will be executed by Avanceon Group of Companies digital arm **Octopus Digital Limited**.

The FMCG giant manufactures, stores, packages, and ships snack food products. Avanceon Group has previously worked on several projects with the customer successfully and the acquisition of this project was a result of its track record and expertise in Data Centre Management and Security. The project holds critical value for the customer as Octopus Digital will be responsible for the Migration, Integration, Setup, and Security of the Data Center Infrastructure.

The details of the project are mentioned below,

Contract Name / Client / Customer	Customer Name Withheld due to NDA
Project(s) Value	1.0 million USD Approx.
Contract / Project Timeline	The project is in its initial stages. Octopus Digital expects to complete it within the agreed time frame. Project Duration 05 Years.
Scope of Work	<ol style="list-style-type: none">1. Complete Set Up and Maintenance of Industrial Data Center Infrastructure2. Provision of Manufacturing Controls Infrastructure and Software, along with Integration with factory wide converged communications network3. Failsafe Cyber Security Service along with connection with the local factory operations to a Centralized Global Network.
Management Quotes	Octopus Digital will provide all services in accordance with the Set Standard Industry Protocols. For the execution of this project, it will be partnering with World Class OEMs. All necessary studies will be carried out before the start of the project with failsafe plans to address any safety, quality, and environmental issues.

Avanecon Group of Companies has extensive experience and expertise in Data Management and Security. The company partners with world leading OEMs to ensure best in class industry solutions for her customers. To know more about this project, contact sales@avanceon.ae and marketing@avanceon.ae.

—End of Press Release—

About Octopus Digital – Octopus Digital, an AVANCEON subsidiary company, helps businesses digitalize their manufacturing, supply chain, and financial workflows backed by strategic and operational maintenance support services in the US, Middle East, and South Asia. Thus, making decision support, actionable insights, and business intelligence available 24x7x365 both as managed and unmanaged service on a multi-year monthly subscription basis. Find out more about Octopus Digital at www.octopusdtl.com

About Avanceon – (PSX: AVN) – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA, and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae

