



FARAN SUGAR MILLS LTD.

Ref: CR-1748/01-22
Date: January 05, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 05, 2022 at 12:30 PM at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahr-e-Faisal, Karachi recommended the following:

- | | | |
|------|-----------------------------|-----|
| i. | <u>Cash Dividend</u> | NIL |
| ii. | <u>Bonus Issue</u> | NIL |
| iii. | <u>Right Issue</u> | NIL |

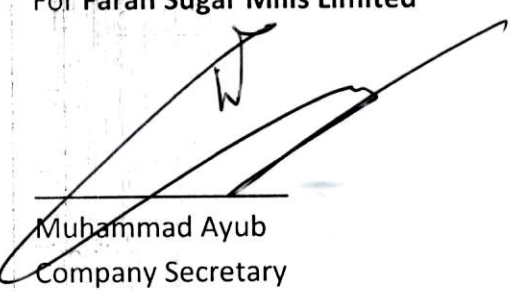
The financial results of the Company for year ended September 30, 2021 are annexed herewith.

The share transfer book of the Company will be closed from January 20, 2022 to January 27, 2022. (Both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS.

Yours sincerely,

For Faran Sugar Mills Limited


Muhammad Ayub
Company Secretary

Encl: as stated above



FARAN SUGAR MILLS LTD.

Annexure - A

The Financial results for the Year Ended September 30, 2021

	For the year ended	
	Sep 30 – 2021	Sep 30 - 2020
	----- Rupees -----	
Sales – net	4,860,284,706	5,751,429,749
Cost of sales	(4,819,903,446)	(5,482,886,163)
Gross profit	40,381,260	268,543,586
Operating expenses		
Administrative expenses	(161,231,659)	(158,665,059)
Selling & Distribution cost	(52,697,810)	(16,986,153)
	(213,929,469)	(175,651,212)
Operating (loss) / profit	(173,548,209)	92,892,374
Other charges	(650,926)	(6,298,805)
Other income	24,628,777	21,771,141
	23,977,851	15,472,336
	(149,570,358)	108,364,710
Finance cost	(259,788,296)	(301,324,109)
	(409,358,654)	(192,959,399)
Share in profit of associates - net	18,946,774	41,160,510
(Loss) Profit before taxation	(390,411,880)	(151,798,889)
Taxation	19,752,706	(19,518,247)
(Loss) after taxation	(370,659,174)	(171,317,136)
(Loss) per share - basic and diluted	(14.82)	(6.85)

Muhammad Ayub
Company Secretary



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