

JDW SUGAR Mills Ltd.

January 5, 2022

JDWS/01/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Director/HOD Enforcement
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that Board of our Company in their meeting held on Wednesday, January 5, 2022 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., has recommended the following:

Cash Dividend:

A final cash dividend for the financial year ended on September 30, 2021 @ Rs. 10/- per share i.e. 100%.

Un-Consolidated and Consolidated financial results of the Company for the financial year ended on September 30, 2021 are attached as Annexure-A and Annexure-B respectively.

The Annual General Meeting (AGM) of the Company will be held on Friday, January 28, 2022 at 09:30 a.m. at Summit Hall, Royal Palm Golf & Country Club, 52-Canal Bank Road, Lahore.

The share transfer books of the Company will remain closed from January 21, 2022 to January 28, 2022 (both days inclusive). Transfer received at Company's Registered Office or Shares Registrar's office at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on January 20, 2022 will be treated in time and may be considered to exercise voting rights and above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited

(Maqsood Ahmad Malhi)
Company Secretary/Legal Head

Encl: a.a.

Annexure-A

JDW SUGAR MILLS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 Rupees	2020 Rupees
Gross revenue	64,908,274,727	60,754,017,942
Sales tax and commission	(8,107,983,165)	(8,296,157,811)
Revenue from contracts with customers	56,800,291,562	52,457,860,131
Cost of revenue	(46,664,715,787)	(44,867,940,832)
Gross profit	10,135,575,775	7,589,919,299
Administrative expenses	(1,916,766,471)	(1,646,151,637)
Selling expenses	(37,568,754)	(60,398,619)
Other income	2,210,705,238	672,738,830
Other expenses	(3,692,880,845)	(584,371,084)
	(3,436,510,832)	(1,618,182,510)
Profit from operations	6,699,064,943	5,971,736,789
Finance cost	(2,251,743,127)	(3,550,396,765)
Profit before taxation	4,447,321,816	2,421,340,024
Taxation	430,974,402	(1,022,823,378)
Profit for the year	4,878,296,218	1,398,516,646
Earnings per share - basic and diluted	81.61	23.40



JDW SUGAR MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 Rupees	2020 Rupees
<i>Continuing operations:</i>		
Gross revenue	74,795,659,428	69,290,970,220
Sales tax and commission	<u>(9,539,903,645)</u>	<u>(9,618,223,868)</u>
Revenue from contracts with customers	65,255,755,783	59,672,746,352
Cost of revenue	<u>(53,729,963,559)</u>	<u>(50,915,640,521)</u>
Gross profit	11,525,792,224	8,757,105,831
Administrative expenses	<u>(2,589,772,225)</u>	<u>(1,925,471,339)</u>
Selling expenses	<u>(145,038,749)</u>	<u>(66,066,218)</u>
Other income	2,218,137,777	736,920,297
Other expenses	<u>(3,726,228,216)</u>	<u>(716,244,068)</u>
	<u>(4,242,901,413)</u>	<u>(1,970,861,328)</u>
Profit from operations	7,282,890,811	6,786,244,503
Share of loss of associate	-	(2,500)
Finance cost	<u>(2,522,145,814)</u>	<u>(3,931,512,829)</u>
Profit before taxation	4,760,744,997	2,854,729,174
Taxation	<u>(141,924,964)</u>	<u>(1,296,320,063)</u>
Profit from continuing operations	4,618,820,033	1,558,409,111
<i>Discontinued operations:</i>		
(Loss) /profit from discontinued operations – net of tax	<u>(10,487,041)</u>	9,834,841
Profit for the year	<u><u>4,608,332,992</u></u>	<u><u>1,568,243,952</u></u>
Attributable to:		
- Owners of the Holding Company	4,612,643,166	1,564,201,832
- Non - controlling interest	<u>(4,310,174)</u>	<u>4,042,120</u>
	<u><u>4,608,332,992</u></u>	<u><u>1,568,243,952</u></u>
Earnings per share - basic and diluted		
Continuing operations	77.27	26.07
Discontinued operations	<u>(0.10)</u>	<u>0.10</u>
Attributable to owners of the Holding Company	<u><u>77.17</u></u>	<u><u>26.17</u></u>

