

January 07, 2022

POWER CEMENT LIMITED

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

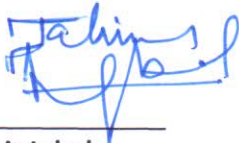
In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

In order to curtail the impact of swelling electricity expense, which is a material component of cement manufacturing cost, the Company decided to explore environment friendly renewable energy solutions without incurring any major CAPEX. Accordingly, the Company has signed an Agreement with M/s. Burj Solar Energy (Private) Limited (the Supplier) on January 06, 2022 for procurement of electricity on a fixed tariff (around 40% lower than the existing grid tariff) for the next twenty (20) years. The Supplier shall invest by setting up a dedicated **7MW Solar Power Plant** at existing site of the Company, expected to be operational within the next six to eight months.

A disclosure form is also attached herewith (Annexure "A").

You may please inform the members of your Exchange, accordingly.

Yours Sincerely,



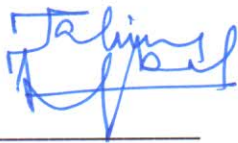
Tahir Iqbal
Chief Financial Officer &
Company Secretary

Cc: The Director Enforcement

Securities & Exchange Commission of Pakistan, NIC Building
Jinnah Avenue, Blue Area, Islamabad

**DISCLOSURE FORM
SECURITIES ACT, 2015**

Name of Company:	Power Cement Limited
Date of Report	January 07, 2022
Registered address of the Company	Arif Habib Centre, 23, M.T. Khan Road, Karachi
Contact Information:	Tahir Iqbal Company Secretary Arif Habib Center, 23, M.T. Khan Road, Karachi Phone: +92 21 32468231-32, 32468350 -51 Fax No: +92 21 32463209
Disclosure of inside information by the Company	In order to curtail the impact of swelling electricity expense, which is a material component of cement manufacturing cost, the Company decided to explore environment friendly renewable energy solutions without incurring any major CAPEX. Accordingly, the Company has signed an Agreement with M/s. Burj Solar Energy (Private) Limited (the Supplier) on January 06, 2022 for procurement of electricity on a fixed tariff (around 40% lower than the existing grid tariff) for the next twenty (20) years. The Supplier shall invest by setting up a dedicated 7MW Solar Power Plant at existing site of the Company, expected to be operational within the next six to eight months.



Tahir Iqbal
Company Secretary

Dated: January 07, 2022