



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

06 January, 2022

Ref: AGSML/ACC/154/HB-202

Executive Director/HOD (Offsite – II),
Supervision Division,
Securities & Exchange Commission of Pakistan
NIC Building, Blue Area,
63 - Jinnah Avenue,
Islamabad.

Subject: Application for extension in period for Holding of Annual General Meeting and Laying of Balance Sheet therein under Section 132 and section 223 of the Companies Act 2017 – Abdullah Shah Ghazi Sugar Mills Limited.

Dear Sir,

We are pleased to submit herewith the following documents on the captioned subject:

1. Application duly signed.
2. Annual Report 2020.
3. Memorandum & Articles of Association along with Certificate of Incorporation of the Company.
4. List of Directors.
5. Affidavit in original duly signed by the Company Secretary and attested by the Oath Commissioner.
6. Original treasury receipted challans of Rs.15, 025/- on account of extension fee.

Kindly acknowledge the receipt and allow us an extension of 30 days in holding of annual general meeting for the year ended 30 September, 2021.

Yours truly

SALEEM ABBAS
(Company Secretary)

Encl. As above



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SECURITIES ANDEXCHANGE COMMISSION OF PAKISTAN


Application for Extension in Period for Holding of Annual General Meeting and laying of Balance Sheet and Profit and Loss Accounts therein under Section 132 and 223 of the Companies Act 2017.

We hereby submit that:

1. **Abdullah Shah Ghazi Sugar Mills Limited** (hereinafter referred to as the "Company") is a listed company incorporated under the Companies Ordinance, 1984 (now Companies Act, 2017), with its registered office situated at 7/10, A-2, Arkay Square, Shahrah-e-Liaqat, New Challi, Karachi Karachi, in the province of Sindh, and having Registration Number 0011303.
2. The last Annual General Meeting of the Company was held on February 25, 2021 wherein the financial statements and reports relating to audited accounts for the period ended 30 September, 2020 were duly approved.
3. The financial year of the Company ended on 30 September, 2021 and the Company was required to hold its Annual General Meeting by 28 January, 2022 and financial statements and reports relating to Accounts for the said period are required to be laid therein.
4. It is respectfully submitted that the Company has received initialed accounts for the year ended 30 September, 2021 from the Company auditors, M/s Sarwars and accordingly, the board meeting was scheduled for 07 January, 2022. However, the auditors have informed that they will not be able to sign their report due to unsatisfactory QCR Report and accordingly, submitted their resignation. A copy of their resignation dated January 03, 2022 is attached hereto. The Board of Directors of the Company will be approving appointment of auditors to fill in the casual vacancy, shortly.
5. In view of the above, the Company would not be able to convene the board meeting and consequently the Annual General Meeting within the time specified under Section 132 of the Companies Act 2017.
6. Accordingly, the Company is constrained to hereby apply for extension in the period for holding of its Annual General Meeting and laying of its balance sheet and profit and loss account therein under Section 132 and Section 223 of the Companies Act, 201

PRAYER

It is, therefore, respectfully prayed that keeping in view the circumstances, we may kindly be granted extension for 30 days to hold Annual General Meeting and present and lay therein the audited balance sheet and profit and loss account for the year ended 30 September, 2021 under section 132 and 223 of the Companies Act, 2017.


SALEEM ABBAS
(Company Secretary)