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# Adam Sugar Mills Ltd.

HEAD OFFICE :  
HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN.

Ref: ADAMSM-HO/G-5/  
January 06, 2022

General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI

## RE. FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Thursday, January 6, 2022 at 15:00 at the registered office of the company, recommended the following:

- |                         |     |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | 20% |
| 2) <u>BONUS SHARES</u>  | NIL |
| 3) <u>RIGHT SHARES</u>  | NIL |

The financial results of the Company are as follows:

	2021 Rupees	2020 Rupees
Turnover - net	2,880,598,200	3,553,991,007
Cost of Sales	(2,470,296,287)	(2,846,000,169)
Gross Profit	410,301,913	707,990,838
Administrative expenses	(110,720,229)	(74,977,234)
Selling and distribution cost	(6,292,153)	(9,047,378)
	(117,012,382)	(84,024,612)
Operating Profit / loss	293,289,531	623,966,226
Finance cost	(103,234,874)	(185,625,721)
Other income	6,011,705	17,052,301
Other Operating Charges	(21,247,754)	(39,632,443)
	(118,470,923)	(208,205,863)
Profit / loss before taxation	174,818,608	415,760,363
Taxation	20,855,687	(97,203,309)
Profit / loss after taxation	195,674,295	318,557,054
Earning / loss per share - basic and diluted	11.32	18.42

The Annual General Meeting of the Company will be held on Friday, January 28, 2022 at 10.00 a.m. at the Arts Council of Pakistan, M.R.Kiyani Road, Karachi.

The shares Transfer Books of the Company will remain closed from January 18, 2022 to January 28, 2022 (both days inclusive). Transfer received at Company Share Registrar M/s. C & K Management Associates (Pvt) Ltd, 4th Floor, 404 Trade Tower, Abdullah Haroon Road, Karachi at the close of business on January 17, 2022 will be treated in time for attending the meeting.

Very truly yours  
For Adam Sugar Mills Limited

  
(CHIEF EXECUTIVE)  
