



FARAN SUGAR MILLS LTD.

Date: January 7, 2022

Ref: PSX-1757/01-22

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Annual General Meeting and Corporate Briefing Session

Sir,

This is to inform you that Annual General Meeting for the year ended September 30, 2021, will be held on Thursday, January 27, 2022 at 12:00 Noon at the Institute of Chartered Accountants of Pakistan (ICAP).

Further Corporate briefing session will also be held on Thursday, January 27, 2022 at 12:45 pm. All members are of the Company and Analyst are cordially invited to attend the session. All members are requested to bring there CNIC for identification.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Faran Sugar Mills Limited,

Muhammad Ayub
Company Secretary



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FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.





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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 40th Annual General Meeting of the Company will be held on Thursday, January 27, 2022 at 12:00 Noon at the Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi, to transact the following business:

Ordinary Business

1. To confirm the minutes of last Annual General Meeting held on February 24, 2021.
2. To receive, consider and approve annual audited financial statement of the Company for the year ended September 30, 2021 together with the reports of the auditors' and directors' thereon.
3. To appoint auditor of the company for the year September 30, 2022, and to fix their remuneration. The retiring auditors M/s Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants have given their consent and offered themselves for re-appointment of Auditors of the company for the year ending September 30, 2022.

Special Business

4. To consider and ratify related party transactions as required by Companies Act, 2017.
5. To consider and approve enhancement in monthly emolument of the Chairman, Chief Executive and a working Director, w.e.f. October 2021
6. To consider and approve renewal of Investment up to un-utilized amount of Rs. 630 million and Corporate Guarantee; if required, in the Uni-Energy Limited.
7. To consider and approve further investment upto Rs. 185 million in Uni-Food industries Limited (UFIL).
8. To transact any other business with permission of the Chair.

BY ORDER OF THE BOARD

Karachi.

Dated: January 05, 2022

Muhammad Ayub
Company Secretary

Notes:

1. Share Transfer Books will be closed from January 20, 2022 to January 27, 2022 (both days inclusive) for the purpose of Annual General Meeting.
2. Only those members whose names appear in the register of member of the Company as on January 19, 2022 will be entitled to attend and vote at the meeting.



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3. A member entitled to attend, speak and vote may appoint any other person as his / her proxy to attend, speak and vote on his / her behalf. Proxies must be received at the Registered Office of the Company duly signed not later than 48 hours before the time of holding the meeting. Form of proxy is enclosed herewith.
4. Any change of address of Members should be notified immediately to the Company's Share Registrar office.

A. For Attending the Meeting:

- i. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or original Passport along with participant ID number and the Account number at the time of attending the meeting.
- ii. In case of corporate entity, the Boards resolution / power of attorney with specimen signature of the nominee shall be produce [unless it has been provide earlier] at the time of the Meeting.

B. For Appointing Proxies:

- i. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulation, shall submit the proxy form as per above requirements.
- ii. The proxy form shall witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- v. In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished [unless it has been provided earlier] along with proxy form to the Company.

5. Transmission of the Annual Audited Financial Statements through CD/DVD

The Company has circulated financial statements to its members through CD at their registered address. Printed copy of above referred statements can be provided to members upon request. Request form is available on the website of the Company i.e. www.faran.com.pk

6. Transmission of Annual Reports through e-mail

The SECP vide SRO 787 (I)/2014 dated September 08, 2014 has provided an option for shareholders to receive audited financial statements along with notice of annual general meeting electronically through email. Hence, members who are interested in receiving the annual reports and notice of annual general meeting electronically in future are requested to send their email addresses on the consent form placed on the Company's website www.faran.com.pk. The Company shall, however additionally provide hard copies of the annual report on request, to such members free of cost.





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7. Availability of Audited Financial Statements on Company's Website

The audited financial statements of the Company for the year ended September 30, 2021, have been made available on the Company's website www.faran.com.pk.

8. Submission of Copies of CNIC and NTN Certificates (Mandatory)

CNIC of the shareholders is mandatory in terms of the directive of the Securities and Exchange Commission of Pakistan contained in S.R.O. 831(I)/2012 dated July 05, 2012 for the issuance of future dividend warrants etc., and in the absence of such information, payment of dividend may be withheld in term of SECP's above mentioned directive. Therefore, the shareholders who have not yet provided their CNICs are once again advised to provide the attested copies of their CNICs directly to our Independent Share Registrar without any further delay.

9. Form for Video Conference Facility

In accordance with Section 132 and 134 of the Companies Act, 2017, members can also avail video conference facility.

If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location other than the city of the Meeting, to participate in the meeting through video conference at least 7 days prior to the date of the Annual General Meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. In this regard, please fill the form and submit the same to the registered address of the Company 7 days before holding of the Annual General Meeting.

The Company will intimate members regarding venue of video conference facility at least 5 days before the date of general meeting along with complete information necessary to enable them to access facility.

10. Unclaimed dividend

Shareholders, who by any reason, could not claim their dividend, if any, are advised to contact our Share Registrar M/s. C&K Management Associates (PVT.) Ltd. 404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi, to collect/enquire about their unclaimed dividend, if any.

In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend outstanding for a period of 3 years or more from the date due and payable shall be deposited to the credit of Federal Government in case of unclaimed dividend.

Statement under section 134 of the Companies Act, 2017

The statement sets out the material facts concerning "Special Businesses" to be transacted at the Annual General Meeting of the Company to be held on January 27, 2022. The approval of the Members of the Company will be sought for.

