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Ref.# SNEL/100122/PSX

January 10, 2022

Mr. Hafiz Maqsood Munshi Senior Manager Companies & Securities Compliance-RAD Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi-74000

SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR THE QUARTER ENDED DECEMBER, 2021 AS REQUIRED UNDER PSX REGULATION 5.11.2 (B)

Sir,

Please refer to your letter reference PSX/GEN-31 dated January 05, 2022, we are pleased to inform you that the company has suffered huge losses and resultantly the company has closed its operations and also the company is in litigation with all the banking companies in the court of law and there are no credit limit available to the company to run its operations again.

However, the management of the company are still continuously making their efforts to start the operations and we shall continue notifying our efforts and developments in the quarterly progress report.

Yours truly, For Salman Noman Enterprises Ltd.

Salman Noman Enterprises Ltd.

Noman Almas (Chief Executive)

Chief Executive