



January 12, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

DISCLOSURE OF MATERIAL INFORMATION

In accordance with requirements of sections 96 & 131 of Securities Act 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby inform you that in the meeting of the board of directors of ZIL Limited, held on January 12, 2022, board in terms of section 183 of Companies Act 2017 has discussed and reviewed the operational difficulties of existing manufacturing facility located at Hyderabad due to housing society built in its surrounding area and approved the closure of factory, offering of Voluntarily Separation Scheme to factory staff & shifting of all manufacturing operations to toll manufacturing through third party arrangements. It was also decided that consequent to the above decisions, the factory shall be disposed off in due course of time, after appropriate final approval by the shareholders in general meeting.

A disclosure as required under SRO 143(I)/2012 dated December 05, 2012 read with section 131 of the Securities Act 2015 is enclosed as Annexure 'A'.

Muhammad Shahid
Company Secretary

Cc: The Securities Exchange Commission of Pakistan Islamabad

ANNEXURE 'A'

Disclosure Form under sections 96 & 131 of Securities Act 2015 and SRO 143(I)/2012

Name of the Company	ZIL Limited
Date of Report	January 12, 2022
Exact Name of Company as specified in its Memorandum	ZIL Limited
Company's Registered Address	Ground Floor, Bahria Complex III, M T Khan Road, Karachi
Contact Information	Muhammad Shahid, Company Secretary 021-35630251-60, 0334-3155091
Disclosure of Price Sensitive / Inside/ Material Information by the company	In accordance with requirements of sections 96 & 131 of Securities Act 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby inform you that in the meeting of the board of directors of ZIL Limited, held on January 12, 2022, board in terms of section 183 of Companies Act 2017 has discussed and reviewed the operational difficulties of existing manufacturing facility located at Hyderabad due to housing society built in its surrounding area and approved the closure of factory, offering of Voluntarily Separation Scheme to factory staff & shifting of all manufacturing operations to toll manufacturing through third party arrangements. It was also decided that consequent to the above decisions, the factory shall be disposed off in due course of time, after appropriate final approval by the shareholders in general meeting.

The company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.




Muhammad Shahid
Company Secretary