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I.I.Chundrigar Road, Karachi (Pakistan)
UAN: 92 021 111000100 Fax: 92 021 32416705
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Reliance Cotton Spinning Mills Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753

Ref: RCSML/Corp/ Auditor/ 2021-22

January 12, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir

In accordance with section 96 of the Securities Act, 2015 and clause 5.6.1 (a) (xii) of PSX Regulations, the Company hereby informs you that the Board of Directors of the Company has approved the resignation of its external auditors M/s. EY Ford Rhodes, Chartered Accountants for the year ending June 30, 2022.

In accordance with section 246(6) of the Companies Act, 2017, to fill the casual vacancy the Board has approved the appointment of M/s. Shinewing Hameed Chaudhri & Co., Chartered Accountants in place of M/s. EY Ford Rhodes, Chartered Accountants as external auditors for the year ending June 30, 2022.

You are requested to inform the investors/ members of the exchange accordingly.

Thanking you

Yours sincerely

For and on behalf of Reliance Cotton Spinning Mills Limited

A handwritten signature in black ink, appearing to be "Nauman Iqbal".

Nauman Iqbal
Company Secretary