



By PUCARS & Courier

13th January 2022
Reference No.: CPL/COR/PSX/009

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: The General Manager

Dear Sirs,

Re: **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of Cnergyico Pk Limited (formerly Byco Petroleum Pakistan Limited) are pleased to inform you that in their meeting held on Thursday, January 13, 2022 has approved the acquisition of 57.37% stake in Puma Energy Pakistan Private Limited ('Puma').

Puma Energy has more than 542 retail pumps across the Country with storage terminals in Punjab (Machike) and Sindh (Daulatpur) with total storage capacity of 10,500 MT for petroleum products. Cnergyico having one of the largest refining capacities in the country, after this acquisition would have the second largest retail fuel network, based on current number shared by OMCs in Pakistan.

The management is optimistic that with this acquisition and expansion, the company's business diversity would further improve.

You may please inform the TREC holders accordingly.

Yours truly,

Majid Muqtadir
Company Secretary

Copy to: Director / HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Cnergyico Pk Limited

(Formerly Byco Petroleum Pakistan Limited)

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