

17 January 2022

ODL/PSX/CL/17012022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Lahore, Pakistan – Octopus Digital Limited has secured a high value five-year IAAS (Infrastructure as a Service) contract on BTMI basis (Build, Train to Operate, Maintain & Improve). The Digitalization Subscription will see Octopus Digital Limited provide supply and maintenance services to a major cement manufacturer in Pakistan.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Date: 17 January 2022

Octopus Digital Signs a Five-Year Maintenance Service Agreement with a Major Cement Manufacturer in Pakistan

The Contract Valued at 120 million PKR Marks Octopus Digital's Entry into the Thriving Construction Sector

Lahore, Pakistan – Octopus Digital Limited has secured a high value five-year IAAS (Infrastructure as a Service) contract on BTMI basis (Build, Train to Operate, Maintain & Improve). The Digitalization Subscription will see Octopus Digital Limited provide supply and maintenance services to a major cement manufacturer in Pakistan.

The five-year contract marks Octopus Digital's entry into the construction sector. Cement, a crucial ingredient of the Construction Sector, is experiencing a dramatic boom in Pakistan. The national local cement consumption is expected to have a CAGR of 7% till the year 2025 taking the local count to 65 million tons per annum. One challenge for cement manufacturers during this period of growth would be to control costs due to rapidly increasing coal prices.

Octopus Digital will play a critical role in helping the cement plant operations become efficient and cost effective through its state-of-the-art decision support system (DSS). Octopus Digital will deploy its DSS with Real Time Dashboards and Cloud Integration and Reporting capability to deliver key insights on complex data to assist every user throughout the organization achieve operational optimization and modernization.

The duration of the service agreement will be from November 2021 till November 2026. The details of the project are mentioned below,

Contract Name / Client / Customer	Customer Name Withheld due to NDA
Project(s) Value	120 million PKR Approx.
Contract / Project Timeline	The project is in its initial stages. Project Duration (Nov 2021 – Nov 2026)
Scope of Work	<ul style="list-style-type: none">• Plant Wide Controls Maintenance encompassing end-to-end Operations - Raw Material to Finished Product• Designing, Build, Testing, Commissioning and Support of End-to-End Automation Infrastructure• Five year guaranteed support services with warranty• Scheduled, Unscheduled, and On-Call Corrective and Remedial Maintenance Support

Management Quotes	Octopus Digital will provide all services in accordance with the Set Standard Industry Protocols. For the execution of this project, Octopus Digital will be partnering with World Class OEMs. All necessary studies will be carried out before the start of the project with failsafe plans to address any safety, quality, and environmental issues.
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Octopus Digital Limited has extensive experience and expertise in Maintenance and Support services. The company partners with leading global OEMs to ensure best in class industry solutions for her customers. To know more about this project, contact support@octopusdtl.com.

—End of Press Release—

About Octopus Digital – (PSX:ODL) – Octopus Digital helps businesses digitalize their manufacturing, supply chain, and financial workflows backed by strategic and operational maintenance support services in the US, Middle East, and South Asia. Thus, making decision support, actionable insights, and business intelligence available 24x7x365 both as managed and unmanaged service on a multi-year monthly subscription basis. Find out more about Octopus Digital at www.octopusdtl.com.

