

Ref: FPM/1242/22  
Date: January 18, 2022

Mr. Hafiz Maqsood Munshi,  
Senior Manager,  
Listed Companies compliance Department – RAD,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Unusual Movement in Price or Volume in the Certificates of M/s First  
Paramount Modaraba (FPRM)**

This is with reference to your letter No. PSX/Gen-102 dated January 17, 2022 regarding the captioned subject. In this respect we would like to state that in terms of Section 97 of the Securities Act, 2015, we are not aware of any reason / material information which may have resulted in substantial increase in share price and which has not been announced previously.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure compliance of the same.

Regards,

For and on behalf of  
First Paramount Modaraba



Ammaduddin Jamal  
Company Secretary