

Ref: MODAM/PSX/2022

January 18, 2022

Hafiz Maqsood Munshi
Senior Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road Karachi.

SUB: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE CERTIFICATES OF M/S. MODARABA AL-MALI (MODAM)

Dear Sir,

This is with reference to your letter no. PSX/Gen-102 dated January 17, 2021 on the subject cited above.

In this regard, we would like to clarify that in terms of Section 97 of the Securities Act, 2015 and clause 5.6.3 of Pakistan Stock Exchange Regulations, the Modaraba has duly communicated all price sensitive and material information which is required to be disclosed in terms of clause 5.6.3 of the PSX Regulations to the Exchange on timely basis.

We hope the above will clarify the matter and please condone the delay in our reply which is without any intention to damage the law.

Thanks, and regards.

Sincerely,

Rmkhan

Rashid Matin Khan
Company Secretary
Assetplex Modaraba Management Limited
(For and on behalf of **Modaraba Al-Mali**)



Copy to:

1. The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
2. The Chief Regulatory Officer – PSX