



# HUSEIN

SUGAR

HSM/PSX/QPR/R-5

19 January 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

## **PROGRESS REPORT OF ORDINARY RIGHT ISSUE**

Dear Sir,

This is with reference to the announcement of Right Shares by the Board of Directors of Husein Sugar Mills Limited (the Company) on July 16, 2021. Through this letter, we would like to inform you that the proceeds from the Right Shares have been utilized towards repayment of the sponsoring Directors' loan and working capital requirements of Company as stated in the offering documents of Ordinary Right Issue.

You may please inform the TRE certificate Holders of the Exchange accordingly.

Yours faithfully,  
For Husein Sugar Mills Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY



CC:

**The Director**  
Corporate Supervision Department  
Securities and Exchange Commission of Pakistan  
63, Jinnah Avenue, NIC Building, Blue Area,  
**ISLAMABAD**