



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/2(353)/2021/130

December 31, 2021

Mr. Ali Ahmar,
Company Secretary,
Leather Up Limited,
23/C, 15th Commercial Street,
Phase II- Ext., Defence Housing Authority,
Karachi.

Subject: APPLICATION FOR DIRECTION U/S.147 OF THE COMPANIES ACT, 2017 FOR HOLDING OF ANNUAL GENERAL MEETING U/S. 132 OF THE COMPANIES ACT, 2017 FOR THE ACCOUNTING YEAR ENDED JUNE 30, 2021

Dear Sir,

Please refer to the application dated November 30, 2021 and subsequent correspondence received from of Leather Up Limited (the "Company") in terms whereof the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 ("the Act") for convening of its Annual General Meeting ("AGM") till January 31, 2022 and to lay therein annual audited financial statements for the year ended June 30, 2021 (the "Financial Statements") for shareholders consideration.

2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of Section 147 of the Act, the Company is directed to convene and hold its aforesaid overdue AGM for the year ended June 30, 2021 at the earliest latest by January 31, 2022 and to lay therein the Financial Statements of the Company for shareholders consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Furthermore, kindly note that this direction is issued with the approval of the competent authority and is without prejudice to any action that the Commission can initiate for non-compliance of the requirements of the Act.

Regards,

Zia-ul-Haq
Additional Joint Director