



CLOVER PAKISTAN LIMITED

Date: January 21, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We are pleased to inform that the Board of Directors of the Company, in their meeting held today at the corporate office of the Company, has approved the annual accounts for the year ended June 30, 2021, and recommended the following:

DIVIDEND

Nil.

RIGHT ISSUE

Nil.

BONUS SHARE

Nil.

FINANCIAL RESULTS

The Company's financial results for the year ended June 30, 2021, are attached herewith.




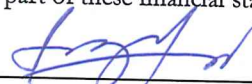
CLOVER PAKISTAN LIMITED

**CLOVER PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021**

		2021	2020
	Note	-----Rupees in '000-----	
Revenue - net	23	374,437	394,428
Cost of sales	24	<u>(398,503)</u>	<u>(309,444)</u>
Gross (loss) / profit		(24,066)	84,984
Selling and distribution expenses	25	(63,681)	(62,386)
Administrative expenses	26	<u>(88,473)</u>	<u>(56,158)</u>
Operating loss		(176,220)	(33,560)
Other operating expenses	27	(1,984)	(1,616)
Other income	28	<u>3,103</u>	<u>53,092</u>
		(175,101)	17,916
Exchange loss		(522)	(4,735)
Finance cost		(1,499)	(3,046)
Impairment of trade receivable	11	(4,016)	-
Impairment of goodwill	7.1	<u>(385,985)</u>	<u>(162,877)</u>
Loss before taxation		(567,123)	(152,742)
Taxation	29	<u>(37,876)</u>	<u>(2,476)</u>
Loss for the year		<u>(604,999)</u>	<u>(155,218)</u>
		-----Rupees -----	
Loss per share - basic and diluted	30	<u>(19.43)</u>	<u>(4.98)</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.


Chairman


Director


Chief Financial Officer





CLOVER PAKISTAN LIMITED

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on February 24, 2022

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from February 18, 2022, to February 24, 2022 (both days inclusive). Transfer received at the office of the Company's Share Registrar, Messrs F.A.M.C.O. Associates (Pvt) Ltd, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, at the close of the business on February 17, 2022, will be treated in time to attend the Annual General Meeting.

The Company's Annual Report for the Year ended June 30, 2021, will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Yours Sincerely.

Chairman

Chief Financial Officer

Director

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.

