

SMS/SHRS/12

January 24, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi

RE: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2021.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Monday, 24th January, 2022** recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

- 1) To elect Directors of the Company under Section 159(1) of the Companies Act, 2017. The number of Directors fixed by the Board is (07) seven for the next of (3) Three years.
- 2) To hold Election of Directors on March 29, 2022 in Extra Ordinary General Meeting (EOGM) of Members at 11:30 a.m. at the Registered Office of the Company at elect seven (07) Directors of the company for next term of three years.
- 3) The Shares Transfer Books of the Company will remain closed from 19th March, 2022 to 29th March, 2022 (both days inclusive) for election of Directors in EOGM. Transfer received in order at the Registrar's Office of the Company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 18th March, 2022 will be treated in time for the purpose of transfer of shares/attending the meeting.
- 4) The Profit and Loss Account for the period ended 31st December, 2021 is annexed "A" herewith.
- 5) The Quarterly Report of the company for the period ended 31-12-2021 will be transmitted through PUCARS, Separately, within the specified time.

Thanking you,

Yours truly,
for SHAHMURAD SUGAR MILLS LIMITED



M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building,
63-Jinnah Avenue, Blue Area,
ISLAMABAD

ANNEXURE A

SHAHMURAD SUGAR MILLS LIMITED
FINANCIAL RESULTS (Un-Audited)
For the period ended December 31, 2021

	QUARTER ENDED DECEMBER 2021	QUARTER ENDED DECEMBER 2020
	(Rupees in thousand)	
Sales	3,615,984	1,977,112
Cost of Sales	(3,353,233)	(1,713,807)
Gross Profit	262,751	263,305
Profit from Trading Activities	1,193	270
Distribution cost	(26,525)	(2,728)
Administrative expenses	(70,525)	(58,533)
Other operation charges	(10,992)	(20,390)
Other Income	19,022	45,772
Finance cost	(48,040)	(49,406)
Profit before taxation	126,884	178,290
Taxation	(35,687)	(38,053)
Profit after taxation	91,197	140,237
Earning per share-Basic and diluted (Rupees)	4.32	6.64

