



Baba Farid Sugar Mills Limited

No. BFSML/BoD/1Qtr/2021
January 24, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2021

Dear Sir,

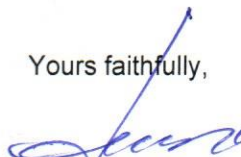
We have to inform you that the Board of Directors of our Company in their meeting held on Monday the **24th January 2022** at 14:00 at the Registered Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2021.

The Financial Results of the Company are as follows:

	Quarter Ended	
	31 December 2021 Rupees	31 December 2020 Rupees
Sales	545,633,279	504,376,172
Cost of sales	(531,372,825)	(454,470,516)
Gross Profit / (Loss)	14,260,454	49,905,656
Selling and distribution expenses	(2,946,554)	(2,690,157)
General and administrative expenses	(26,452,717)	(19,420,838)
Other income	4,930,996	6,327,260
Operating Profit / (Loss)	(24,468,275)	(15,783,735)
Financial charges	(10,207,821)	34,121,921
Profit / (Loss) before taxation	(14,217,760)	(20,370,862)
Taxation	(24,425,581)	13,751,059
Profit / (Loss) after taxation	(9,917,548)	(6,249,903)
Earning / (Loss) per share - Basic and diluted (Rupees)	<u>(3.63)</u>	<u>0.79</u>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


(MUHAMMAD IMRAN)
Company Secretary

