

25 January 2022

AVN/PSX/25012022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Enhancement of Paid-up Capital – Issuance of shares under Employees Share Option Scheme(s) 2013, 2016 & 2019.**

Dear Sir,

We would like to inform you that the Paid-up Capital of the company has been enhanced from 256,593,358 to 259,760,505 shares after CDC allotment of 3,167,147 shares to all eligible employees who have exercised their share option under Employee Share Option Scheme(s) as per below details:

ESOS Scheme(s)	No. of Shares Issued
2013 – 4th Tranche	106,000
2016 – 2nd Tranche	858,519
2019 – 2nd Tranche	2,202,628

Without right offer under Section 83(1) of the Companies Act, 2017 duly approved by the Commission vide letter(s) dated 26 September 2013, 01 September 2016 and 19 November 2019.

The closing market price for the aforementioned shares at the date of credit of shares into the respective CDC sub accounts of the entitled employees, i.e. Monday, 24 January 2022 was Rs.106.15/- per share **(Closing Market Price)**.

Yours Sincerely,



Ahsan Khalil | Company Secretary

CC: The Chief Executive Officer  
National Clearing Company of Pakistan Limited  
8<sup>th</sup> Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Head Office:**

CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shakra-e-Faisal  
Karachi - 74400, Pakistan.  
Tel : (92-21) 111-111-500  
Fax: (92-21) 34326034  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



January 25, 2022

OPS/CA/FI/001

**Mr. Ahsan Khalil**  
Company Secretary  
**Avanceon Limited**  
19-KM, Multan Road,  
Lahore.

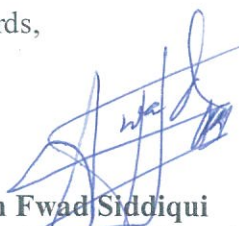
Dear Sir,

**Avanceon Limited**  
**Credit of shares (without right offer - ESOS) into CDS**

This is with reference to your confirmation letter dated January 21, 2022 regarding allotment of 3,167,147 securities of "Avanceon Limited" in the name of Central Depository Company of Pakistan Limited. We write to confirm that **3,167,147** shares of "**Avanceon Limited**" have been credited into respective accounts in the Central Depository System at end of day of **January 24, 2022**.

We shall be pleased to provide you with any other information / clarification should you so require.

Regards,

  
**Azam Fwaid Siddiqui**  
Deputy Manager Operations &  
Customer Support Services

  
**Farooq Ahmed**  
Senior Manager Operations &  
Customer Support Services

**C.c. Mr. Salman Rauf**  
Executive Manager  
**Famco Associates (Private) Limited**  
8-F, Next to Hotel Faran, Nursery,  
Block-6, P.E.C.H.S., Shakra-e-Faisal,  
Karachi.