

Secretary's Department

SD/PSX/Material/ /21

26 January 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

**Subject: MATERIAL INFORMATION – SBP'S IN-PRINCIPLE APPROVAL TO
COMMENCE DUE DILIGENCE OF SAMBA BANK LIMITED**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited, we hereby convey the following information:

The State Bank of Pakistan ("SBP") has granted in-principle approval to United Bank Limited to commence the due diligence of Samba Bank Limited ("SBL") in respect of acquisition of 84.51% shareholding of SBL, currently held by Saudi National Bank.

A disclosure form as required under S.R.O. 143/(I)/2012 dated 05 December 2012 read with Section 96 and 131 of the Securities Act, 2015 is attached herewith as 'Annexure A'.

In the light of above, you may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

Copy to:

1. **The Director,**
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 – Jinnah Avenue, Blue Area Islamabad
2. **London Stock Exchange**



DISCLOSURE FORM


IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	United Bank Limited
Date of Report:	26 January 2022
Registered Address of the Company:	13 th Floor, UBL Building, Blue Area, Islamabad.
Contact information:	Aqeel Ahmed Nasir, Company Secretary & Chief Legal Counsel United Bank Limited. Telephone Numbers: 021-990332960 & 021-32400419

[✓] Disclosure of inside information by listed company in terms of section 15D.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities:

The State Bank of Pakistan ("SBP") has granted in-principle approval to United Bank Limited to commence the due diligence of Samba Bank Limited ("SBL") in respect of acquisition of 84.51% shareholding of SBL, currently held by Saudi National Bank.


Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

26 January 2022

