



Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/1784/2022

26th January, 2022

The Deputy General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER PERIOD ENDED 31ST DECEMBER, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday 26th January, 2022 at 12:30 p.m at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

The Financial Results of the Company are attached.

The Quarterly Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for Sindh Abadgar's Sugar Mills Limited


Dr. Tara Chand
Chief Executive Officer

Contd....P/2



Sindh Abadgar's Sugar Mills Limited

Page2

FINANCIAL RESULTS

	December 31, 2021	December 31, 2020
	Rupees	
Revenue - net	1,229,162,489	50,668,423
Cost of sales	(1,106,133,363)	(65,931,507)
Gross profit / (loss)	123,029,126	(15,263,084)
Administrative expenses	(31,227,578)	(26,255,847)
Selling and distribution expenses	(1,053,627)	(1,675,033)
Operating profit / (loss)	90,747,921	(43,193,964)
Finance costs	(14,388,915)	(11,737,742)
	76,359,006	(54,931,706)
Other income - net	8,937,137	809,627
Profit / (loss) before taxation	85,296,143	(54,122,079)
Taxation - net	(21,778,483)	(419,300)
Profit / (loss) after taxation	63,517,660	(54,541,379)
Earnings / (loss) per share - basic and diluted	6.09	(5.23)

Dr. Tara Chand
Chief Executive Officer