



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

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Ref.:TGIL/Shares/2.5

January 26, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi

Subject: **BOARD MEETING OTHER THAN FINANCIAL RESULTS**

Dear Sir,

The Board of Directors of M/s Tariq Glass Industries Limited in its meeting held on January 26, 2022 has resolved to sign a Term Sheet with M/s ICI Pakistan Limited to explore the possibility of a joint venture with M/s ICI Pakistan Limited for setting up a state-of-the-art green field float glass manufacturing facility having a production capacity of up to 1,000 metric tons per day. The manufacturing facility is intended to setup by formation of a joint venture company to be incorporated by M/s Tariq Glass Industries Limited and M/s ICI Pakistan Limited subject to finalization and execution of definitive agreements and receipt of necessary corporate and regulatory approvals. The Managing Director / CEO of the Company has been authorized to initiate negotiations with M/s ICI Pakistan Limited in this regard. The Company will keep the Exchange informed of any further development in this matter.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours truly,

For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Cc:

1. The Director Enforcement – Corporate Supervision Department, SECP, Islamabad
2. The Director / HOD – Securities Market Division, SECP, Islamabad