

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/01-2022/009
January 27, 2022

To,
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Misc. Information: VIS Assigns Positive Outlook to Entity Ratings of HTL

Dear Sir,

We are pleased to inform that VIS Credit Rating Company Limited (VIS) has maintained the entity ratings of Hi-Tech Lubricants Limited (HTL) at **"A" for Long Term** and **"A-2" for Short Term**, whereas outlook on the assigned rating has been revised from 'Stable' to **'Positive'**.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer



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