

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: PSX-02/2021-22
January 27, 2022
UNDER SEALED COVER

Financial Results for the Half Year Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on January 27, 2022 at 12:00 noon at 6-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Half Year ended December 31, 2021 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are attached.

The Half Yearly Financial Statements for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For **GADOON TEXTILE MILLS LIMITED**



Director

Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479 - 80
F (92-21) 34382436

Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi,
T (92-938) 270212, 270213
F (92-938) 270311

Secretary@gadoontextile.com
www.gadoontextile.com

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021**

| | Six Months Period Ended | | Three Months Period Ended | |
|---|------------------------------|----------------------|---------------------------|----------------------|
| | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 |
| | ----- (Rupees in '000) ----- | | | |
| Sales - net | 26,504,050 | 18,553,046 | 13,539,267 | 9,688,813 |
| Cost of sales | (22,065,120) | (17,092,930) | (11,654,271) | (8,684,430) |
| Gross profit | 4,438,930 | 1,460,116 | 1,884,996 | 1,004,383 |
| Distribution cost | (666,465) | (257,903) | (388,259) | (135,341) |
| Administrative expenses | (171,540) | (142,868) | (89,985) | (71,018) |
| | (838,005) | (400,771) | (478,244) | (206,359) |
| | 3,600,925 | 1,059,345 | 1,406,752 | 798,024 |
| Finance cost | (177,537) | (351,379) | (104,113) | (164,426) |
| Other operating expenses | (243,262) | (92,699) | (94,039) | (69,987) |
| | 3,180,126 | 615,267 | 1,208,600 | 563,611 |
| Other income | 112,437 | 124,314 | 62,938 | 48,784 |
| Share of profit from associates | 645,136 | 310,830 | 210,817 | 156,791 |
| Profit before taxation | 3,937,699 | 1,050,411 | 1,482,355 | 769,186 |
| Taxation | (401,746) | (203,243) | (186,633) | (114,265) |
| Profit for the period | 3,535,953 | 847,168 | 1,295,722 | 654,921 |
| Earnings per share - basic and diluted (Rupees) | 126.15 | 30.22 | 46.23 | 23.37 |

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A Part of
 YBG