



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
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Ghulam Faruque  
Group

January 27, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, January 27, 2022 at 11:30 a.m. at the Registered Office of the Company at Factory premises, Sub Post office Sugar Mill Jamrao, Umerkot Road, Mirpurkhas, Sindh has recommended the following:

- I. CASH DIVIDEND  
NIL
- II. BONUS SHARES  
NIL
- III. RIGHT SHARES  
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended December 31, 2021 are annexed herewith.

The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For Mirpurkhas Sugar Mills Limited

  
Aslam Faruque  
Chief Executive

Encl.: As stated above

**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2021**

	December 31, 2021	December 31, 2020
	----- (Rupees in '000) -----	
Turnover - net	1,268,138	1,079,061
Cost of sales	(1,138,924)	(1,002,924)
Gross profit	<u>129,214</u>	<u>76,137</u>
Distribution cost	(4,314)	(3,779)
Administrative expenses	(53,805)	(45,969)
Other operating expenses	(6,868)	(163)
	(64,987)	(49,911)
Other income	<u>58,841</u>	<u>6,471</u>
Operating profit	123,068	32,697
Finance cost	(54,449)	(40,438)
	68,619	(7,741)
Share of profit in associates - net	<u>23,367</u>	<u>100,409</u>
Profit before taxation	91,986	92,668
Taxation	(19,529)	(24,492)
Profit after taxation	<u>72,457</u>	<u>68,176</u>
Earnings per share - basic & diluted (Rupees)	<u>5.37</u>	<u>5.05</u>

  
**Aslam Faruque**  
**Chief Executive**

